

LC Fab Limited

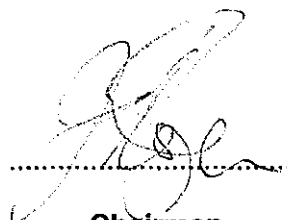
Minutes of a telephone meeting of the Directors
Held on 31st March 2003

PRESENT: Robert Fenton
David Brunt

1. **THERE** was produced to the meeting a letter from Messrs. PricewaterhouseCoopers resigning as Auditors of the Company effective 25th March 2003. **IT WAS NOTED** that the resignation letter from the Auditors contained the statement referred to in Section 394(1) of the Companies Act 1985 confirming that there were no circumstances connected with their resignation which they considered should be brought to the notice of the members or creditors of the Company. The Company Secretary was instructed to file a copy of the letter of resignation at Companies House.

IT WAS FURTHER RESOLVED that PricewaterhouseCoopers LLP be and they are hereby appointed as Auditors of the Company to hold office effective 25th March 2003 until the conclusion of the next Annual General Meeting of the Company in accordance with Section 388 of the Companies Act 1985.

2. **THERE** being no further business the meeting was closed


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Chairman

