

**Registration number 4464507**

**MOTAD Limited**

**Abbreviated accounts**

**for the year ended 30 September 2013**

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**MOTAD Limited**

**Abbreviated balance sheet  
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		63,504		74,457
<b>Current assets</b>					
Stocks		189,906		174,680	
Debtors		179,075		176,229	
Cash at bank and in hand		21		2,230	
		<u>369,002</u>		<u>353,139</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(295,191)</u>		<u>(342,563)</u>	
<b>Net current assets</b>			<u>73,811</u>		<u>10,576</u>
<b>Total assets less current liabilities</b>			137,315		85,033
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(53,381)</u>		<u>-</u>
<b>Net assets</b>			<u>83,934</u>		<u>85,033</u>
<b>Capital and reserves</b>					
Called up share capital	5		20,000		20,000
Revaluation reserve			43,971		43,971
Profit and loss account			19,963		21,062
<b>Shareholders' funds</b>			<u>83,934</u>		<u>85,033</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**MOTAD Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 March 2014 and signed on its behalf by



**John Leslie Atherton**  
**Director**

**Registration number 4464507**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **MOTAD Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## **MOTAD Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2013**

..... continued

#### **1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.9. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# MOTAD Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2013

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2. Fixed assets	Tangible fixed assets £
<b>Cost/revaluation</b>	
At 1 October 2012	150,351
Additions	8,890
At 30 September 2013	<u>159,241</u>
<b>Depreciation</b>	
At 1 October 2012	75,894
Charge for year	19,843
At 30 September 2013	<u>95,737</u>
<b>Net book values</b>	
At 30 September 2013	<u>63,504</u>
At 30 September 2012	<u>74,457</u>

3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following:		
Secured creditors	<u>40,580</u>	<u>80,794</u>

Secured creditors comprise of a bank loan and overdraft. (2012 - secured creditors comprise of factored debt advances).

4. Creditors: amounts falling due after more than one year	2013 £	2012 £
Creditors include the following:		
Bank loan	<u>53,381</u>	<u>-</u>

The bank loan, the aggregate total of which amounts to £67,781 (2012 £nil), is repayable by monthly installments of £1,362.

# **MOTAD Limited**

## **Notes to the abbreviated financial statements for the year ended 30 September 2013**

..... continued

<b>5. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
 <b>Equity Shares</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>