

**LEBRE PROPERTIES LIMITED**

**Company Registration Number:  
04463960 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 1 January 2020**

**End date: 31 December 2020**

# **LEBRE PROPERTIES LIMITED**

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**for the Period Ended 31 December 2020**

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# **LEBRE PROPERTIES LIMITED**

## **Directors' report period ended 31 December 2020**

The directors present their report with the financial statements of the company for the period ended 31 December 2020

### **Principal activities of the company**

The company's principal activity during the year continued to be investment in commercial property.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 January 2020 to 31 December 2020**

Charles Morelli  
Alistair Morelli  
Brenda Morelli

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**15 September 2021**

And signed on behalf of the board by:

**Name: Charles Morelli**  
**Status: Director**

# LEBRE PROPERTIES LIMITED

## Profit And Loss Account for the Period Ended 31 December 2020

	2020	2019
	£	£
Administrative expenses:	( 7,270 )	1,000
Other operating income:	17,708	25,000
<b>Operating profit(or loss):</b>	<b>10,438</b>	<b>26,000</b>
Interest payable and similar charges:	( 58 )	( 65 )
<b>Profit(or loss) before tax:</b>	<b>10,380</b>	<b>25,935</b>
Tax:	( 2,008 )	( 4,928 )
<b>Profit(or loss) for the financial year:</b>	<b>8,372</b>	<b>21,007</b>

# LEBRE PROPERTIES LIMITED

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>310,350</b>	310,350
<b>Total fixed assets:</b>		<b>310,350</b>	310,350
<b>Current assets</b>			
Cash at bank and in hand:		<b>48,481</b>	47,535
<b>Total current assets:</b>		<b>48,481</b>	47,535
Creditors: amounts falling due within one year:	4	<b>( 1,972 )</b>	( 9,398 )
<b>Net current assets (liabilities):</b>		<b>46,509</b>	38,137
<b>Total assets less current liabilities:</b>		<b>356,859</b>	348,487
<b>Total net assets (liabilities):</b>		<b>356,859</b>	348,487
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>356,759</b>	348,387
<b>Total Shareholders' funds:</b>		<b>356,859</b>	348,487

The notes form part of these financial statements

# **LEBRE PROPERTIES LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 September 2021  
and signed on behalf of the board by:**

Name: Charles Morelli  
Status: Director

The notes form part of these financial statements

# **LEBRE PROPERTIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

The Company's investment property is accounted for at cost as a valuation cannot be obtained without undue cost. Fixtures and fittings are stated at cost less depreciation. Depreciation is provided as follows: Fixtures and fittings 25% reducing balance

#### **Other accounting policies**

**Taxation** Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. **Rental income** Rental income from under operating leases is recognised on a straight-line basis over the lease term, even if the payments are not made on such a basis.

# LEBRE PROPERTIES LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

# LEBRE PROPERTIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020	310,350		8,144			318,494
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2020	310,350		8,144			318,494
<b>Depreciation</b>						
At 1 January 2020			8,144			8,144
Charge for year						
On disposals						
Other adjustments						
At 31 December 2020			8,144			8,144
<b>Net book value</b>						
At 31 December 2020	310,350		0			310,350
At 31 December 2019	310,350		0			310,350

# LEBRE PROPERTIES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 4. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Taxation and social security	<b>1,972</b>	9,398
Total	<b><u>1,972</u></b>	<u>9,398</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.