3 April 2006

Statement under Section 394 Companies Act 1985

We hereby give notice, under S392 of the Companies Act, of our resignation as auditors to Finance South East Limited as of 3 April 2006.

In accordance with S394, we confirm there are no circumstances connected with our ceasing to hold office as auditors of Finance South East Limited which we consider should be brought to the attention of members and/or creditors of the company.

BDO Stoy Hayward LLP