

Company Registration No. 04463446 (England and Wales)

**TRIUMPH GROUP HOLDINGS - UK, LTD.**  
**REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

WEDNESDAY



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# TRIUMPH GROUP HOLDINGS - UK, LTD.

## COMPANY INFORMATION

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<b>Directors</b>	J H Allen D J Crowley J F McCabe Jr
<b>Secretary</b>	J H Allen
<b>Company number</b>	04463446
<b>Registered office</b>	49 Parkway Zone 2 Deeside Industrial Park Deeside Flintshire CH5 2NS
<b>Accountants</b>	RSM UK Tax and Accounting Limited Chartered Accountants Third Floor One London Square Cross Lanes Guildford Surrey GU1 1UN

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# **TRIUMPH GROUP HOLDINGS - UK, LTD.**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The directors present their annual report and financial statements for the year ended 31 March 2023.

#### **Principal activities**

The principal activity of the company continued to be that of an intermediate holding company. The company has not traded throughout the year and is expected to remain non-trading for the foreseeable future.

#### **Directors**

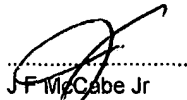
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J H Allen  
D J Crowley  
J F McCabe Jr

#### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

  
.....  
J F McCabe Jr  
Director

Date: 15 June 2023  
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# **ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF TRIUMPH GROUP HOLDINGS - UK, LTD. ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006 (the Act), we prepared for your approval the financial statements of Triumph Group Holdings - UK, Ltd. which comprise the statement of financial position and the related notes in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Triumph Group Holdings - UK, Ltd., as a body, in accordance with the terms of our engagement letter dated 25 February 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Triumph Group Holdings - UK, Ltd. and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the board of directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Triumph Group Holdings - UK, Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Triumph Group Holdings - UK, Ltd. under the Act. You consider that Triumph Group Holdings - UK, Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Triumph Group Holdings - UK, Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited  
Chartered Accountants  
Third Floor  
One London Square  
Cross Lanes  
Guildford  
Surrey  
GU1 1UN

**TRIUMPH GROUP HOLDINGS - UK, LTD.****STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	3	42,019,947		42,019,947	
<b>Current assets</b>					
Debtors	4	98		98	
<b>Net current assets</b>			98		98
<b>Total assets less current liabilities</b>		<u>42,020,045</u>		<u>42,020,045</u>	
<b>Capital and reserves</b>					
Called up share capital		25,101		25,101	
Share premium account		41,994,944		41,994,944	
<b>Total equity</b>		<u>42,020,045</u>		<u>42,020,045</u>	

For the financial year ended 31 March 2023, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 June 2023 and are signed on its behalf by:

  
J F McCabe Jr  
Director

# TRIUMPH GROUP HOLDINGS - UK, LTD.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### **Company information**

Triumph Group Holdings - UK, Ltd. is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 49 Parkway, Zone 2, Deeside Industrial Park, Deeside, Flintshire CH5 2NS.

##### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Companies Act 2006, as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Consolidation**

Although the company is an intermediate holding company, it is not a parent company and accordingly consolidated accounts are not prepared.

The financial statements of the company are consolidated in the financial statements of Triumph Group, Inc., a company registered in the United States of America. These consolidated financial statements may be obtained from the directors at 899 Cassatt Road, Suite 210, Berwyn, PA 19312.

##### **Going concern**

In preparing the financial statements on a going concern basis, the directors have confirmed that the company will be able to settle its liabilities as they fall due. The directors have a reasonable expectation that despite current economic uncertainty the company has adequate resources to continue in operational existence for the foreseeable future. On this basis, the directors continue to adopt the going concern basis in preparing the financial statements.

##### **Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no profit or loss account is presented in these financial statements.

##### **Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

# TRIUMPH GROUP HOLDINGS - UK, LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies (Continued)

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include trade and other debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The company has no employees other than the directors who received no remuneration from the company.

### 3 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and other participating interests	42,019,947	42,019,947

#### Movements in fixed asset investments

	Shares in group undertakings and other participating interests £
<b>Cost or valuation</b>	
At 1 April 2022 & 31 March 2023	42,019,947
<b>Carrying amount</b>	
At 31 March 2023	42,019,947
At 31 March 2022	42,019,947

# TRIUMPH GROUP HOLDINGS - UK, LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	98	98

### 5 Related party transactions

The company has taken advantage of the exemptions provided by paragraph 1AC.35 of FRS 102 and has not disclosed transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.

### 6 Control

The immediate holding company is Triumph Controls – UK, Ltd., a company incorporated in England and Wales. The directors consider the ultimate parent undertaking to be Triumph Group, Inc., a company incorporated in the United States of America.

Triumph Group, Inc. is the parent company of both the smallest and largest group for which consolidated financial statements including Triumph Group Holdings – UK, Ltd. are prepared. The consolidated financial statements of Triumph Group, Inc. are available from the directors at 899 Cassatt Road, Suite 210, Berwyn, PA 19312.