

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Vertex Properties Limited

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for the Year Ended 31 December 2015**

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Vertex Properties Limited (Registered number: 04463204)

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investments	2		-		1
Investment property	3		-	1,467,440	
			-	1,467,441	
CURRENT ASSETS					
Debtors		421,896		31,332	
Cash at bank and in hand		3,041		3,970	
		424,937		35,302	
CREDITORS					
Amounts falling due within one year	4	46,300		76,916	
NET CURRENT ASSETS/(LIABILITIES)			378,637		(41,614)
TOTAL ASSETS LESS CURRENT LIABILITIES			378,637		1,425,827
CREDITORS					
Amounts falling due after more than one year	4		169,479		1,205,754
NET ASSETS			209,158		220,073
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			209,058		219,973
SHAREHOLDERS' FUNDS			209,158		220,073

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

Joshy Mathew - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable during the period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	1
Disposals	(1)
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	1

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2015	1,467,440
Disposals	<u>(1,467,440)</u>
At 31 December 2015	<u>-</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u><u>1,467,440</u></u>

4. CREDITORS

Creditors include an amount of £ 0 (31.12.14 - £ 918,477) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable by instalments	<u>-</u>	<u>639,566</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.15	31.12.14
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

At the balance sheet date the company was a subsidiary of Photon Properties Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.