

OIL INTERNET LIMITED

**Company Registration Number:
04462943 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2023

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

OIL INTERNET LIMITED

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for the Period Ended 30 June 2023

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OIL INTERNET LIMITED

Company Information

for the Period Ended 30 June 2023

Director:

A I Goodson

P C Hislop

Secretary:

A I Goodson

Registered office:

Unit 410
27-31 Clerkenwell Close
London
EC1R 0AU

Company Registration Number:

04462943 (England and Wales)

OIL INTERNET LIMITED

Directors' Report Period Ended 30 June 2023

The directors present their report with the financial statements of the company for the period ended 30 June 2023

Principal Activities

Internet Web Site Related Business

Directors

The directors shown below have held office during the whole of the period from 01 July 2022 to 30 June 2023

A I Goodson

P C Hislop

Secretary

A I Goodson

This report was approved by the board of directors on 11 December 2023

And Signed On Behalf Of The Board By:

Name: A I Goodson

Status: Director

OIL INTERNET LIMITED

Profit and Loss Account

for the Period Ended 30 June 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Gross Profit or (Loss)		117,814	133,936
Income from coronavirus (COVID-19) business support grants		0	0
Distribution Costs		(0)	(0)
Administrative Expenses		(86,484)	(57,313)
Operating Profit or (Loss)		<u>31,330</u>	<u>76,623</u>
Profit or (Loss) Before Tax		<u>31,330</u>	<u>76,623</u>
Tax on Profit		(6,129)	(14,620)
Profit or (Loss) for Period		<u>25,201</u>	<u>62,003</u>

The notes form part of these financial statements

OIL INTERNET LIMITED

Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Intangible assets:	4	26,196	27,527
Tangible assets:	5	2,792	973
Total fixed assets:		<u>28,988</u>	<u>28,500</u>
Current assets			
Debtors:		51,274	33,025
Cash at bank and in hand:		29,169	67,760
Total current assets:		<u>80,443</u>	<u>100,785</u>
Creditors: amounts falling due within one year:		<u>(38,372)</u>	<u>(38,486)</u>
Net current assets (liabilities):		<u>42,071</u>	<u>62,299</u>
Total assets less current liabilities:		<u>71,059</u>	<u>90,799</u>
Total net assets (liabilities):		<u>71,059</u>	<u>90,799</u>

The notes form part of these financial statements

OIL INTERNET LIMITED

Balance sheet continued

As at 30 June 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		4	4
Profit and loss account:		71,055	90,795
Shareholders funds:		<u>71,059</u>	<u>90,799</u>

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 11 December 2023

And Signed On Behalf Of The Board By:

Name: A I Goodson

Status: Director

The notes form part of these financial statements

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	2	2

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Off balance sheet disclosure

No

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

4. Intangible assets

	Total
Cost	£
At 01 July 2022	27,527
Additions	-
Disposals	-
Revaluations	(1,331)
Transfers	-
At 30 June 2023	26,196
Amortisation	
Charge for year	-
On disposals	-
Other adjustments	-
Amortisation at 30 June 2023	-
Net book value	
Net book value at 30 June 2023	26,196
Net book value at 30 June 2022	27,527

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

5. Tangible Assets

	Total
Cost	£
At 01 July 2022	17,119
Additions	2,749
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2023	19,868
Depreciation	
At 01 July 2022	16,146
Charge for year	930
On disposals	-
Other adjustments	-
At 30 June 2023	17,076
Net book value	
At 30 June 2023	2,792
At 30 June 2022	973

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.