

OIL INTERNET LIMITED

**Company Registration Number:
04462943 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2021

Period of accounts

Start date: 01 July 2020

End date: 30 June 2021

OIL INTERNET LIMITED

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for the Period Ended 30 June 2021

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OIL INTERNET LIMITED

Company Information

for the Period Ended 30 June 2021

Director:

A I Goodson

P C Hislop

Secretary:

A I Goodson

Registered office:

Unit 410
27-31 Clerkenwell Close
London
EC1R 0AU

Company Registration Number:

04462943 (England and Wales)

OIL INTERNET LIMITED

Directors' Report Period Ended 30 June 2021

The directors present their report with the financial statements of the company for the period ended 30 June 2021

Principal Activities

Internet Web Site Related Business

Directors

The directors shown below have held office during the whole of the period from 01 July 2020 to 30 June 2021

A I Goodson

P C Hislop

Secretary

A I Goodson

This report was approved by the board of directors on 10 December 2021

And Signed On Behalf Of The Board By:

Name: A I Goodson

Status: Director

OIL INTERNET LIMITED

Profit and Loss Account

for the Period Ended 30 June 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Gross Profit or (Loss)		156,788	107,695
Income from coronavirus (COVID-19) business support grants		0	0
Administrative Expenses		(77,727)	(86,657)
Operating Profit or (Loss)		79,061	21,038
Interest Receivable and Similar Income		35	129
Profit or (Loss) Before Tax		79,096	21,167
Tax on Profit		(15,110)	(3,973)
Profit or (Loss) for Period		63,986	17,194

The notes form part of these financial statements

OIL INTERNET LIMITED

Balance sheet

As at 30 June 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Fixed assets			
Tangible assets:	4	1,298	1,730
Total fixed assets:		1,298	1,730
Current assets			
Debtors:		32,035	29,419
Cash at bank and in hand:		96,873	67,720
Total current assets:		128,908	97,139
Creditors: amounts falling due within one year:		(52,170)	(37,009)
Net current assets (liabilities):		76,738	60,130
Total assets less current liabilities:		78,036	61,860
Total net assets (liabilities):		78,036	61,860

The notes form part of these financial statements

OIL INTERNET LIMITED

Balance sheet continued

As at 30 June 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Capital and reserves			
Called up share capital:		4	4
Profit and loss account:		78,032	61,856
Shareholders funds:		78,036	61,860

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 December 2021

And Signed On Behalf Of The Board By:

Name: A I Goodson

Status: Director

The notes form part of these financial statements

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2021

3. Off balance sheet disclosure

No

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2021

4. Tangible Assets

	Total
Cost	£
At 01 July 2020	17,119
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 30 June 2021	17,119
Depreciation	
At 01 July 2020	15,389
Charge for year	432
On disposals	(0)
Other adjustments	0
At 30 June 2021	15,821
Net book value	
At 30 June 2021	1,298
At 30 June 2020	1,730

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.