

OIL INTERNET LIMITED

**Company Registration Number:
04462943 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

OIL INTERNET LIMITED

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for the Period Ended 30 June 2019

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OIL INTERNET LIMITED

Company Information

for the Period Ended 30 June 2019

Director:

A I Goodson

P C Hislop

Secretary:

A I Goodson

Registered office:

Unit 410
27-31 Clerkenwell Close
London
EC1R 0AU

Company Registration Number:

04462943 (England and Wales)

OIL INTERNET LIMITED

Directors' Report Period Ended 30 June 2019

The directors present their report with the financial statements of the company for the period ended 30 June 2019

Principal Activities

The principal activity of the company in the year under review was that of Internet Web Site Related Business

Directors

The directors shown below have held office during the whole of the period from 01 July 2018 to 30 June 2019

A I Goodson

P C Hislop

Secretary

A I Goodson

This report was approved by the board of directors on 20 November 2019

And Signed On Behalf Of The Board By:

Name: A I Goodson

Status: Director

OIL INTERNET LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Fixed assets			
Tangible assets:	2	1,474	1,965
Total fixed assets:		<u>1,474</u>	<u>1,965</u>
Current assets			
Debtors:	3	36,870	53,835
Cash at bank and in hand:		87,651	81,165
Total current assets:		<u>124,521</u>	<u>135,000</u>
Creditors: amounts falling due within one year:	4	(35,130)	(28,345)
Net current assets (liabilities):		<u>89,391</u>	<u>106,655</u>
Total assets less current liabilities:		<u>90,865</u>	<u>108,620</u>
Total net assets (liabilities):		<u>90,865</u>	<u>108,620</u>

The notes form part of these financial statements

OIL INTERNET LIMITED

Balance sheet continued

As at 30 June 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		4	4
Profit and loss account:		90,861	108,616
Shareholders funds:		90,865	108,620

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 November 2019

And Signed On Behalf Of The Board By:

Name: A I Goodson

Status: Director

The notes form part of these financial statements

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Tangible Assets

	Total
Cost	£
At 01 July 2018	16,286
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2019	<u><u>16,286</u></u>
Depreciation	
At 01 July 2018	14,321
Charge for year	491
On disposals	-
Other adjustments	-
At 30 June 2019	<u><u>14,812</u></u>
Net book value	
At 30 June 2019	<u><u>1,474</u></u>
At 30 June 2018	<u><u>1,965</u></u>

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Debtors

Trade Debtors 31896

Other Debtors 4974

Total 36870

OIL INTERNET LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Creditors: amounts falling due within one year note

Trade Creditors 5096

Taxation and Social Security 30034

Total 35130

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