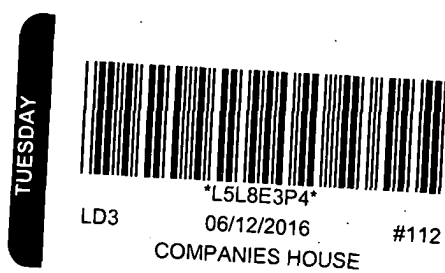


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**CHARLI LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



**CHARLI LIMITED**  
**REGISTERED NUMBER: 04462390**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		50,339		57,530
Tangible assets	3		2,807		3,742
			<u>53,146</u>		<u>61,272</u>
<b>CURRENT ASSETS</b>					
Stocks		130,194		74,046	
Debtors		23,025		16,839	
Cash at bank and in hand		7,534		55,842	
		<u>160,753</u>		<u>146,727</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(56,176)</u>		<u>(56,340)</u>	
<b>NET CURRENT ASSETS</b>			<u>104,577</u>		<u>90,387</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>157,723</u>		<u>151,659</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(79)</u>		<u>(160)</u>
<b>NET ASSETS</b>			<u><u>157,644</u></u>		<u><u>151,499</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,000		3,000
Profit and loss account			<u>154,644</u>		<u>148,499</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>157,644</u></u>		<u><u>151,499</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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CHARLI LIMITED

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ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr I Ebrahim  
Director

Date: 1/12/2016

The notes on pages 3 to 5 form part of these financial statements.

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## CHARLI LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% Reducing balance
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##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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CHARLI LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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1. ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	143,822
<b>Amortisation</b>	
At 1 April 2015	86,292
Charge for the year	7,191
At 31 March 2016	93,483
<b>Net book value</b>	
At 31 March 2016	50,339
At 31 March 2015	57,530

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	10,381
<b>Depreciation</b>	
At 1 April 2015	6,639
Charge for the year	935
At 31 March 2016	7,574
<b>Net book value</b>	
At 31 March 2016	2,807
At 31 March 2015	3,742

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CHARLI LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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4. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2,000 A Ordinary shares of £1 each	2,000	2,000
1,000 B Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	3,000	3,000
	<hr/>	<hr/>

The A and B ordinary shares rank pari passu in all respects.

5. RELATED PARTY TRANSACTIONS

During the year director I Ebrahim charged the company £18,750 (2015 - £45,000) for the use of his property.