COMPANY REGISTRATION NUMBER 4462075

ROBIN BONCEY CERAMICS LIMITED UNAUDITED ABBREVIATED ACCOUNTS 30 JUNE 2005

A29 *APJHCA4P* 142 COMPANIES HOUSE 05/11/2005

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

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ABBREVIATED BALANCE SHEET

30 JUNE 2005

Note £ £	
Note £ £	£
FIXED ASSETS 2	
Intangible assets 280,000	320,000
Tangible assets 2,343	414
282,343	320,414
CURRENT ASSETS	
Debtors 1,163 <i>2,531</i>	
Cash at bank and in hand <u>47,798</u> <u>56,112</u>	
48,961 58,643	
CREDITORS: Amounts falling due within	
one year 141,524 216,317	
NET CURRENT LIABILITIES (92,563)	(157,674)
TOTAL ASSETS LESS CURRENT LIABILITIES 189,780	162,740
PROVISIONS FOR LIABILITIES AND CHARGES 113	
189,667	162,740
CAPITAL AND RESERVES	
Called-up equity share capital 3 2	2
Profit and loss account 189,665	162,738
SHAREHOLDERS' FUNDS 189,667	162,740

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 11 October 2005 and are signed on their behalf by:

MR R BONCEY

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax, and all relates to markets outside the UK but within the EC.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Amortised over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

25% reducing balance

Equipment

25% reducing balance and 33,33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES (continued)

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST At 1 July 2004 Additions	400,000 —	736 3,005	400,736 3,005
	At 30 June 2005	400,000	3,741	403,741
	DEPRECIATION At 1 July 2004 Charge for year At 30 June 2005	80,000 40,000 120,000	322 1,076 1,398	80,322 41,076 121,398
	NET BOOK VALUE At 30 June 2005 At 30 June 2004	280,000 320,000	2,343 414	282,343 320,414
3.	SHARE CAPITAL	 -		
	Authorised share capital:			
	100,000 Ordinary shares of £1 each	2009 1 100,000	2	2004 £ 100,000
	Allotted, called up and fully paid:			
	Ordinary shares of £1 each	2005 No 1 2 2	200- E No 2 2	£ 2