

Financial Statements for the Year Ended 30 April 2021

for

Bristol Brewing Company Limited

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for the Year Ended 30 April 2021

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Bristol Brewing Company Limited

Company Information
for the Year Ended 30 April 2021

DIRECTORS:

G R P Ferguson
S J Bartlett
S Burrows
G B Newell
Mrs R A Newell
Agenda Marketing Holdings Limited

REGISTERED OFFICE:

Tap Room
291 North Street
Bedminster
Bristol
BS3 1JP

REGISTERED NUMBER:

04461901 (England and Wales)

ACCOUNTANTS:

Perpetual Business & Tax Advisors
2nd Floor
53 High Street
Keynsham
Bristol
BS31 1DS

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		1,824,738		1,700,540
CURRENT ASSETS					
Stocks		106,085		57,000	
Debtors	5	209,733		152,757	
Cash at bank and in hand		<u>359,617</u>		<u>223,684</u>	
		675,435		433,441	
CREDITORS					
Amounts falling due within one year	6	<u>988,263</u>		<u>389,606</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(312,828)</u>		<u>43,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,511,910		1,744,375
CREDITORS					
Amounts falling due after more than one year	7		<u>716,389</u>		<u>665,465</u>
NET ASSETS			<u>795,521</u>		<u>1,078,910</u>
CAPITAL AND RESERVES					
Called up share capital			8,358		8,358
Share premium			519,436		519,436
Retained earnings			<u>267,727</u>		<u>551,116</u>
SHAREHOLDERS' FUNDS			<u>795,521</u>		<u>1,078,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2022 and were signed on its behalf by:

S Burrows - Director

G R P Ferguson - Director

G B Newell - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Bristol Brewing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost and 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2020 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2020	1,447,129	19,472	742,129
Additions	41,390	-	149,813
At 30 April 2021	<u>1,488,519</u>	<u>19,472</u>	<u>891,942</u>
DEPRECIATION			
At 1 May 2020	101,465	12,414	394,905
Charge for year	18,070	706	48,211
At 30 April 2021	<u>119,535</u>	<u>13,120</u>	<u>443,116</u>
NET BOOK VALUE			
At 30 April 2021	<u>1,368,984</u>	<u>6,352</u>	<u>448,826</u>
At 30 April 2020	<u>1,345,664</u>	<u>7,058</u>	<u>347,224</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2020	19,000	18,033	2,245,763
Additions	-	865	192,068
At 30 April 2021	<u>19,000</u>	<u>18,898</u>	<u>2,437,831</u>
DEPRECIATION			
At 1 May 2020	19,000	17,439	545,223
Charge for year	-	883	67,870
At 30 April 2021	<u>19,000</u>	<u>18,322</u>	<u>613,093</u>
NET BOOK VALUE			
At 30 April 2021	<u>-</u>	<u>576</u>	<u>1,824,738</u>
At 30 April 2020	<u>-</u>	<u>594</u>	<u>1,700,540</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	188,256	107,314
Other debtors	21,477	45,443
	<u>209,733</u>	<u>152,757</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	26,502	25,411
Hire purchase contracts	43,189	-
Trade creditors	127,900	62,983
Taxation and social security	366,630	246,520
Other creditors	424,042	54,692
	<u>988,263</u>	<u>389,606</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans	636,711	665,465
Hire purchase contracts	79,678	-
	<u>716,389</u>	<u>665,465</u>

8. RELATED PARTY DISCLOSURES

During the year the company entered transactions with Tobacco Factory Enterprises Limited, a company under the control of GRP Ferguson, a director.

During the year the company made sales to Tobacco Factory Enterprises Limited of £29,164 (2020 - £83,101) and purchased goods amounting to £nil (2020 - £nil).

The amount owed to Tobacco Factory Enterprises Limited at the year end was £nil (2020 - £nil) and the amount owed by Tobacco Enterprises Limited at the year end was £1,552 (2020 - £5,561).

During the year the company leased the Barley Mow, a licensed premise, to Bristol Conspiracy Pub Co Limited, a company under the control of the directors. The rental received by the company was £14,167 (2020 - £31,166).

During the year the company made sales to Bristol Conspiracy Pub Co Limited of £333,761 (2020 - £47,529) and purchased goods amounting to £nil (2020 - £2,699).

The amount owed by Bristol Conspiracy Pub Co Limited at the year end was £22,685 (2020 - £780) and the amount owed to Bristol Conspiracy Pub Co Limited at the year end was £nil (2020 - £nil)

During the year the company rented premises from Royal Colonnade Initiatives for £nil (2020 - £8,184). At the year end the company owed Royal Colonnade Initiatives £2,902 (2020 - £506). GRP Ferguson is the sole proprietor of Royal Colonnade Initiatives.

During the year the company entered transactions with Agenda Marketing Holding Limited, its subsidiaries and associated ventures, a company which is a corporate director.

During the year the company made sales to Agenda Marketing Holding Limited, its subsidiaries and associated ventures of £11,066 (2020 - £23,208).

The amount owed by Agenda Marketing Holding Limited, its subsidiaries and associated ventures at the year end was £2,389 (2020 - £2,189).

During the year the company entered transactions with BPC Kensington Limited, a company which is a partly owned by the controlling interest in a corporate director.

During the year the company made sales to the BPC Kensington Limited of £2,387 (2020 - £9,558).

The amount owed by BPC Kensington Limited and its subsidiaries at the year end was £6471 (2020 - £nil).

During the year the company entered transactions with Eat Drink Events Limited, a company which is a partly owned by the controlling interest in a corporate director.

During the year the company made sales to the Eat Drink Events of £896 (2020 - £2,185).

The amount owed by BPC Kensington Limited and its subsidiaries at the year end was £573 (2020 - £4891).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.