

REGISTERED NUMBER: 04461901 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

BRISTOL BREWING COMPANY LIMITED

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for the year ended 30 April 2022**

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BRISTOL BREWING COMPANY LIMITED

**Company Information
for the year ended 30 April 2022**

DIRECTORS: Agenda Marketing Holdings Limited
S J Bartlett
S Burrows
G R P Ferguson
R A Newell
G B Newell

REGISTERED OFFICE: Bristol Beer Factory Tap Room
291 North Street
Bedminster
Bristol
BS3 1JP

REGISTERED NUMBER: 04461901 (England and Wales)

ACCOUNTANTS: Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

BRISTOL BREWING COMPANY LIMITED (REGISTERED NUMBER: 04461901)

**Balance Sheet
30 April 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,163,482		1,824,738
CURRENT ASSETS					
Stocks		145,000		106,085	
Debtors	5	419,401		209,733	
Cash at bank and in hand		<u>508,012</u>		<u>359,617</u>	
		1,072,413		675,435	
CREDITORS					
Amounts falling due within one year	6	<u>1,157,057</u>		<u>988,263</u>	
NET CURRENT LIABILITIES			(84,644)		(312,828)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,078,838		1,511,910
CREDITORS					
Amounts falling due after more than one year	7		(851,269)		(716,389)
PROVISIONS FOR LIABILITIES	10		(124,242)		-
NET ASSETS			<u>1,103,327</u>		<u>795,521</u>
CAPITAL AND RESERVES					
Called up share capital	11		8,358		8,358
Share premium			511,853		519,436
Retained earnings			<u>583,116</u>		<u>267,727</u>
SHAREHOLDERS' FUNDS			<u>1,103,327</u>		<u>795,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BRISTOL BREWING COMPANY LIMITED (REGISTERED NUMBER: 04461901)

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2023 and were signed on its behalf by:

S Burrows - Director

G R P Ferguson - Director

G B Newell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 April 2022**

1. STATUTORY INFORMATION

Bristol Brewing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from food and drink sales is recognised when the goods are transferred, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost, 2% on cost and Land is not depreciated
Plant and machinery etc	- 33% on cost, 25% on cost and 10% on reducing balance

Land is not depreciated as the directors are confident that this will retain its value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30 April 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Government grants

Government grants are accounted for under the accruals method, with those in relation to expenditure credited when the expenditure is charged to the profit and loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 17) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2021	1,507,991	929,840	2,437,831
Additions	317,959	113,226	431,185
Disposals	(15,890)	-	(15,890)
At 30 April 2022	<u>1,810,060</u>	<u>1,043,066</u>	<u>2,853,126</u>
DEPRECIATION			
At 1 May 2021	132,655	480,438	613,093
Charge for year	20,747	56,325	77,072
Eliminated on disposal	(521)	-	(521)
At 30 April 2022	<u>152,881</u>	<u>536,763</u>	<u>689,644</u>
NET BOOK VALUE			
At 30 April 2022	<u>1,657,179</u>	<u>506,303</u>	<u>2,163,482</u>
At 30 April 2021	<u>1,375,336</u>	<u>449,402</u>	<u>1,824,738</u>

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	324,239	188,256
Other debtors	95,162	21,477
	<u>419,401</u>	<u>209,733</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	57,304	26,502
Hire purchase contracts (see note 8)	43,291	43,189
Trade creditors	172,684	127,900
Taxation and social security	552,047	366,630
Other creditors	331,731	424,042
	<u>1,157,057</u>	<u>988,263</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	716,214	636,711
Hire purchase contracts (see note 8)	135,055	79,678
	<u>851,269</u>	<u>716,389</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	43,291	43,189
Between one and five years	135,055	79,678
	<u>178,346</u>	<u>122,867</u>
	Non-cancellable	operating
	2022	leases
	£	2021
Within one year	<u>37,211</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2022

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>773,518</u>	<u>-</u>

Lloyds Bank holds a legal charge over the properties of the company.

Included in bank loans is a government supported Covid19 Business Interruption Loan.

10. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>124,242</u>	<u>-</u>

		Deferred tax £
Provided during year		<u>124,242</u>
Balance at 30 April 2022		<u>124,242</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
8,358,000	Ordinary	0.001	<u>8,358</u>	<u>8,358</u>

During the year the £1 ordinary shares were sub-divided into ordinary shares of £0.001 each.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bristol Brewing Company Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bristol Brewing Company Limited for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bristol Brewing Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bristol Brewing Company Limited and state those matters that we have agreed to state to the Board of Directors of Bristol Brewing Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bristol Brewing Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bristol Brewing Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bristol Brewing Company Limited. You consider that Bristol Brewing Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bristol Brewing Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

11 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.