

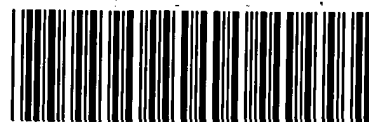
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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22/04/2022

#89

COMPANIES HOUSE

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 1 Company details

Company number 0 4 4 6 1 8 6 3

Company name in full Development Partnership Lancashire Limited

### 2 Liquidator's name

Full forename(s) Carl

Surname Jackson

### 3 Liquidator's address

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode S L 6 1 R X

Country

### 4 Liquidator's name ①

Full forename(s) Michael

Surname Hall

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode S L 6 1 R X

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	d	2	7	m	0	2	y	2	0	y	2	1
To date	d	2	6	m	0	2	y	2	0	y	2	2

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X




Signature date

d	2	1	m	0	4	y	2	0	y	2	2
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LIQ03

Notice of progress report in voluntary winding up

 <b>Presenter information</b>	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Elli Rooney
Company name	Quantuma Advisory Limited
Address	Office D
	Beresford House
Post town	Town Quay
County/Region	Southampton
Postcode	S O 1 4 2 A Q
Country	
DX	info@quantuma.com
Telephone	02380336464
 <b>Checklist</b>	
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

 <b>Important information</b>	
All information on this form will appear on the public record.	
 <b>Where to send</b>	
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
 <b>Further information</b>	
For further information please see the guidance notes on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a> or email <a href="mailto:enquiries@companieshouse.gov.uk">enquiries@companieshouse.gov.uk</a>	
This form is available in an alternative format. Please visit the forms page on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a>	

# **DEVELOPMENT PARTNERSHIP LANCASHIRE LIMITED (IN LIQUIDATION)**

## **THE JOINT LIQUIDATORS' PROGRESS REPORT**

**21 April 2022**

**This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Carl Jackson and Michael Hall of Quantuma Advisory Limited, 2nd Floor, Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX were appointed Successor Joint Liquidators of Development Partnership Lancashire Limited by Order of the High Court of Justice on 30 September 2021 upon the application of the former Liquidator's Regulator.**

**Carl Jackson is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and Michael Hall is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales**

## **CONTENTS**

- 1 INTRODUCTION**
- 2 THE PROGRESS OF THE LIQUIDATION**
- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS**
- 4 SHAREHOLDERS' DISTRIBUTIONS**
- 5 ETHICS**
- 6 THE FORMER LIQUIDATOR'S REMUNERATION AND EXPENSES AND THE JOINT LIQUIDATOR'S REMUNERATION AND EXPENSES**

## **APPENDICES**

- |                   |  |
|-------------------|--|
| <b>Appendix 1</b> | <b>Statutory Information</b>   |
| <b>Appendix 2</b> | <b>Receipts &amp; Payments Account drafted from the Former Liquidator's records incorporating the Joint Liquidators Receipts and Payments as at 26 February 2022</b> |
| <b>Appendix 3</b> | <b>Details of the Former Liquidators' time costs for the period 27 February 2020 to 29 September 2021 and 27 February 2021 to 29 September 2021</b>                  |
| <b>Appendix 4</b> | <b>Details of the Joint Liquidators' time costs for the period 30 September 2021 to 26 February 2022</b>   |
| <b>Appendix 5</b> | <b>Detailed narrative of work undertaken by the Joint Liquidators</b>  |

## **ABBREVIATIONS**

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the former Liquidator"	Adrian Stewart Duncan of Savants Restructuring Limited
"the Joint Liquidators"	Carl Jackson and Michael Hall of Quantuma Advisory Limited
"the Company"	Development Partnership Lancashire Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 27 February 2021 to 26 February 2022

## **1. INTRODUCTION**

### **Introduction**

Adrian Stewart Duncan, formerly of Savants Restructuring Limited, was appointed as Liquidator of the Company on 27 February 2020.

Please be advised that upon the application of the Institute of Chartered Accountants in England and Wales, an Order was made in the High Court of Justice dated 30 September 2021, removing Adrian Stewart Duncan from the office of Liquidator and appointing Carl Jackson and Michael Hall of Quantuma Advisory Limited as Successor Joint Liquidators.

This report has been prepared to comply with the statutory obligation to provide a progress report to members and creditors and covers the Review Period 27 February 2021 to 26 February 2022.

Overall investigations into the previous incumbent continues but as evidenced by the loss of his insolvency licence, we are finding serious non-compliance issues with the former Liquidator's files and work which will take some time to deal with.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### **Details of the appointment of the Joint Liquidators**

As referred to above, Carl Jackson and Michael Hall of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 30 September 2021.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## **2. THE PROGRESS OF THE LIQUIDATION**

### **The Former Liquidator's receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period which has been retrieved from bank records and Adrian Duncan's case files. Please note that the Joint Liquidators are not able to fully verify the accuracy of the account.

Our investigations show that estate funds were wrongly paid away and repaid during the former Liquidator's time in office. Therefore, we have taken the view that we should reflect all incoming and outgoing payments albeit they are not necessarily what one would ordinarily term proper receipts or payments.

### **VAT Basis**

It appears that the Company de-registered for VAT, all receipts and payments at Appendix 2 are not vatable.

### **Realisation of assets**

As per the Declaration of Solvency that was completed on 26 February 2020, the assets of the Company were listed as follows:

## **Cash at Bank**

The Declaration of Solvency showed cash at bank in the sum of £79,728.75. It appears from a review of the former liquidator's case files and bank statements that the sum of £78,367.32 representing cash at bank was received into the liquidation estate bank account on 22 April 2020.

## **Bank Interest**

Bank interest of £0.56 has been received during the Review Period.

## **3. CREDITORS: CLAIMS AND DISTRIBUTIONS**

### **Secured creditors**

There have been no secured creditor claims during the Review Period.

### **Preferential creditors**

There have been no preferential creditor claims during the Review Period.

### **Unsecured creditors**

There have been no unsecured creditor claims during the Review Period.

## **4. SHAREHOLDERS' DISTRIBUTIONS**

Based on the former Liquidator's records it appears distributions were made to shareholders as reflected in the table below.

<b>Date</b>	<b>Share Class</b>	<b>Rate (£ per Share)</b>	<b>Total Distributed</b>
05.07.2021	Ordinary	5,000	15,000.00
22.07.2021	Ordinary	5,000	15,000.00
26.07.2021	Ordinary	5,000	15,000.00
28.07.2021	Ordinary	5,000	15,000.00
09.08.2021 (see note)	Ordinary	6,085.20	18,255.60
<b>Total</b>			<b>78,255.60</b>

### **Note**

Upon review, it appears the final distribution payment made to the shareholder from the estate account in the sum of £18,255.60 was overpaid by £14.68 following an overpayment from Savants Restructuring Limited, replacing funds previously wrongly paid away. The Joint Liquidators will be seeking redress to restore the estate.

## **5. ETHICS**

Please be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **General ethical considerations**

Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified.

The Joint Liquidators, Carl Jackson and Michael Hall of Quantuma Advisory Limited, were subsequently appointed Joint Administrators over Savants Restructuring Limited and Savants

Covenant Advisory Limited on 8 October 2021 by Order of the High Court of Justice. These appointments have assisted the Joint Liquidators in their investigations.

## **6. THE FORMER LIQUIDATOR'S REMUNERATION AND EXPENSES AND THE JOINT LIQUIDATOR'S REMUNERATION AND EXPENSES**

### **Former Liquidator's Pre Appointment Costs**

Prior to his appointment, the former Liquidator was paid £750 plus VAT for assisting the director in calling the relevant meetings and with preparing the Declaration of Solvency. In addition, it appears that the former Liquidator received £225 plus VAT in respect of advertising costs and £185 plus VAT in relation to the re-charge of system licence fees prior to his appointment.

### **Post Appointment Costs**

#### **Former Liquidator**

At the general meeting of members held on 27 February 2020, the former Liquidator's fees were fixed on the following basis:

The Liquidator shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidator and their staff, in attending to matters arising in the liquidation at Savants Restructuring Limited's standard hourly rates, at the rates prevailing at the time the work is done, such remuneration to be paid out of the assets of the company and which may be drawn on account as and when funds permit without further recourse to members.

During the period 27 February 2021 to 29 September 2021 the former liquidator incurred time costs of £2,973.50 representing 9.8 hours at an average hourly charge out rate of £303.41. A breakdown of these costs is included at Appendix 3, these have not been verified by the Joint Liquidators.

From a review of the former Liquidator's case files it does not appear that the former Liquidator drew any post appointment fees.

Our investigations show that there are issues which have been identified in the former Liquidator's case files and with compliance. This is unsurprising given the intervention leading to our appointment and therefore we have endeavoured to verify data from third party sources where possible. As the Joint Liquidator's investigations are continuing it is not appropriate to detail the work undertaken by the former Liquidator in the review period.

#### **Joint Liquidators**

During the period from 30 September 2021 to 26 February 2022, the Joint Liquidators have incurred time costs of £1,745.50 representing 8.3 hours at an average hourly charge out rate of £210.30. A breakdown of these costs is included at Appendix 4.

The Joint Liquidators do not propose to seek a resolution to fix their fees at this time but reserve the right to do so in the future.

For information purposes, Quantuma Advisory Limited's current and historic schedule of charge-out rates and chargeable expenses may be found at [HYPERLINK "https://www.quantuma.com/guide/creditors-guide-fees"](https://www.quantuma.com/guide/creditors-guide-fees).



A hard copy of Quantum Advisory Limited's charge-out rate and expenses policy may be obtained on request at no cost.

## **Expenses**

### **Former Liquidator's Expenses**

From a review of the former Liquidator's case files, the expenses that have been incurred and paid:

<b>Expenses</b>	<b>Incurred &amp; Paid £</b>	<b>Comments</b>
Indemnity Bond	142.50	
<b>TOTAL</b>	<b>142.50</b>	

### **Joint Liquidators' Expenses**

During the Review Period, the Joint Liquidators have incurred the following expenses

<b>Expenses</b>	<b>Incurred &amp; Paid £</b>	<b>Comments</b>
Indemnity Bond	20.00	
<b>TOTAL</b>	<b>20.00</b>	

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses. SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding time costs and expenses further to the successor Joint Liquidators' appointment, the prescribed disclosure requirements will not be followed in full. Information in relation to time costs and expenses will be available upon request throughout the course of the Liquidation. However those parties who are responsible for paying the fees in an MVL may require disclosures in accordance with SIP 9. Should you wish for these to be provided, please contact me.

### **Members' right to request information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

### **Members' right to challenge remuneration and/or expenses**

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

### **Future of the Liquidation**

Upon reviewing the former Liquidator's file it appears that a final account was previously issued to members despite there still being funds in the estate account. However, our initial investigations show that funds may have been misappropriated but at present our investigations continue. Accordingly, the Joint Liquidators are not in a position to confirm the final account until our investigations have concluded.

## Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at [HYPERLINK "http://www.quantuma.com/legal-information"](http://www.quantuma.com/legal-information).

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [HYPERLINK "http://www.quantuma.com/legal-notices"](http://www.quantuma.com/legal-notices).

Should you have any queries in regard to any of the above please do not hesitate to contact Elli Rooney on 02380 33 6464 or by e-mail at [Elli.Rooney@quantuma.com](mailto:Elli.Rooney@quantuma.com).



**Michael Hall**  
**Joint Liquidator**

**Development Partnership Lancashire Limited  
(IN LIQUIDATION)**

**STATUTORY INFORMATION**

Company Name	Development Partnership Lancashire Limited
Trading Address	The Hollies, 18 Clifton Drive, Lytham, Lancashire, FY8 5RQ
Proceedings	In Liquidation
Date of Original Appointment	27 February 2020
Current Joint Liquidators	Carl Jackson Michael Hall Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Change in Office Holder	Adrian Stewart Duncan removed from the office of Liquidator on 30 September 2021 and Carl Jackson and Michael Hall were appointed as Joint Liquidators
Registered office Address	c/o Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Former Registered Office	Savants Restructuring Limited, 83 Victoria Street, London, SW1H 0HW  The Hollies 18 Clifton Drive Lytham Lancs FY8 5RQ
Company Number	04461863
Incorporation Date	14/06/2002

**Development Partnership Lancashire Limited  
(IN LIQUIDATION)**

**RECEIPTS AND PAYMENTS ACCOUNT AS AT 26 FEBRUARY 2022**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 27/02/2020 To 26/02/2021 (£)</b>	<b>From 27/02/2021 To 26/02/2022 (£)</b>	<b>Total (£)</b>
Cash at Bank	79,728.75	78,367.32	0.00	78,367.32
Savants Restructuring Limited		0.00	83,214.69	83,214.69
Bank Interest Gross		15.54	0.56	16.10
		<b>78,382.86</b>	<b>83,215.25</b>	<b>161,598.11</b>
<b>PAYMENTS</b>				
Specific Bond		142.50	0.00	142.50
Savants Restructuring Limited		78,000.00	5,200.00	83,200.00
Ordinary Shareholders		0.00	78,255.60	78,255.60
		<b>78,142.50</b>	<b>83,455.60</b>	<b>161,598.10</b>
<b>Net Receipts/(Payments)</b>		<b>240.36</b>	<b>(240.35)</b>	<b>0.01</b>

**Note**

Please note that the Joint Liquidators are not able to fully verify the accuracy of the account.

Our investigations show that estate funds were wrongly paid away and repaid during the former Liquidator's time in office. Therefore, we have taken the view that we should reflect all incoming and outgoing payments albeit they are not necessarily what one would ordinarily term proper receipts or payments.

**Development Partnership Lancashire Limited  
(IN LIQUIDATION)**

**Details of the Former Liquidators' time costs for the period 27 February 2020 to 29 September 2021 and 27 February 2021 to 29 September 2021**

## Time Entry - SIP9 Time & Cost Summary

Development Partnership Lancashire Limited  
Project Code: POST  
From 27 February 2021 to 29 September 2021

Classification of Work Function	Administrator	Insolvency Practitioner	Total Hours	Time Cost (£)
Admin & Planning	0.90	0.50	1.40	490.50
Creditors	8.40	0.00	8.40	2,483.00
<b>Total Hours / Costs</b>	<b>9.30</b>	<b>0.50</b>	<b>9.80</b>	<b>2973.50</b>
<b>Total Fees Claimed</b>				<b>750.00</b>
<b>Total Disbursements Claimed</b>				<b>0.00</b>

## Time Entry - SIP9 Time & Cost Summary

Development Partnership Lancashire Limited  
Project Code: POST  
From 27 February 2020 to 29 September 2021

Classification of Work Function	Administrator	Manager	Insolvency Practitioner	Total Hours	Time Cost (£)
Admin & Planning	4.00	1.70	0.50	6.20	1,950.00
Creditors	10.50	1.30	1.00	12.80	3,676.50
Realisation of Assets	1.40	0.60	0.00	2.00	595.00
Cashiering	0.20	0.00	0.00	0.20	48.00
<b>Total Hours / Costs</b>	<b>16.10</b>	<b>1.50</b>	<b>1.50</b>	<b>21.20</b>	<b>6269.50</b>
<b>Total Fees Claimed</b>					<b>750.00</b>
<b>Total Disbursements Claimed</b>					<b>0.00</b>

**Development Partnership Lancashire Limited  
(IN LIQUIDATION)**

QMVL1902bNR

# Details of the Joint Liquidators' time costs for the period 30 September 2021 to 26 February 2022

## Time Entry - Detailed SIP9 Time & Cost Summary

6009769 - Development Partnership Lancashire Limited  
To: 26/02/2022  
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.00	0.50	0.00	0.00	0.50	170.00	340.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.20	0.10	0.30	68.50	228.33
103 : IPS Case / File set up/ Filing	0.00	0.00	0.00	0.10	0.10	13.50	135.00
104 : General Administration	0.00	0.10	0.80	0.20	1.10	228.50	207.73
105 : Case strategy / Review	0.00	0.00	2.70	0.00	2.70	947.50	202.78
108 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Admin & Planning	0.00	0.60	3.90	0.40	4.90	1,068.00	217.96
600 : Cashiering	0.00	0.00	0.60	0.50	1.10	202.50	184.09
Cashiering	0.00	0.00	0.60	0.50	1.10	202.50	184.09
300 : Investigations	0.00	0.00	0.10	0.00	0.10	27.50	275.00
Investigations	0.00	0.00	0.10	0.00	0.10	27.50	275.00
400 : Realisation of Assets	0.00	0.00	2.20	0.00	2.20	447.50	203.41
Realisation of Assets	0.00	0.00	2.20	0.00	2.20	447.50	203.41
Total Hours	0.00	0.60	6.80	0.90	8.30	1,746.50	210.30
Total Fees Claimed						0.00	

Development Partnership Lancashire Limited  
(IN LIQUIDATION)

QMVL1902bNR

## Detailed narrative of work undertaken by the Joint Liquidators

Description of work undertaken	Includes
<b><u>ADMINISTRATION &amp; PLANNING</u></b>	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns Reviewing whether tax clearances received
<b><u>REALISATION OF ASSETS</u></b>	
Asset	Review of overpayment, bond
<b><u>INVESTIGATIONS</u></b>	
Investigating & Pursuing Antecedent Transactions	Update and review
<b><u>CASHIERING</u></b>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

Current Charge-out Rates of the staff working on the case  
Time charging policy

QMVL1902bNR

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken  
 Support staff include secretarial and administrative support.  
 The minimum unit of time recorded is 6 minutes.  
 Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Partners	580.00
Directors	370.00-400.00
Senior Manager	340.00
Assistant Manager	275.00
Administrator	200.00
Cashier	125.00
Support Staff/Executive Assistant	100.00