

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 6 1 8 6 3

Company name in full DEVELOPMENT PARTNERSHIP LANCASHIRE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) ADRIAN

Surname DUNCAN

3 Liquidator's address

Building name/number SAVANTS

Street 83 VICTORIA STREET

Post town LONDON

County/Region

Postcode S W 1 H 0 H W

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode



Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report												
From date	d	2	d	7	m	0	m	2	y	2	y	0	
To date	d	2	d	6	m	0	m	2	y	2	y	0	1
7	Progress report												
	<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date												
Liquidator's signature	<div style="display: flex; justify-content: space-between;"> <div> Signature  </div> <div>  </div> </div>												
Signature date	d	2	d	6	m	0	m	2	y	2	y	0	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ADRIAN DUNCAN**

Company name **SAVANTS RESTRUCTURING**

LIMITED

Address **83 VICTORIA STREET**

Post town **LONDON**

County/Region

Postcode **S W 1 H 0 H W**

Country

DX

Telephone **0208 819 3191**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ❶
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) ADRIAN

Surname DUNCAN

3 Insolvency practitioner's address

Building name/number SAVANTS

Street 83 VICTORIA STREET

Post town LONDON

County/Region

Postcode S W 1 H 0 H W

Country UNITED KINGDOM

Development Partnership Lancashire Limited (In Members' Voluntary Liquidation)

Liquidator's Annual Report to Members
Pursuant to Section 92A and rule 4.49C of Insolvency Act 1986 for
the year ending 26 February 2021

Contents

Section		Page
1	Report structure and Glossary	3
2	Statutory Information	4
3	Liquidator's Annual Report	
3.1	Introduction	5
3.2	Background	5
3.3	Receipts & Payments Account	5
3.4	Asset Realisations	6
3.5	Liabilities	6
3.6	Dividend	7
3.7	Liquidator's Actions Since Appointment	7
3.8	Pre Appointment Remuneration	7
3.9	Liquidator's Expenses	7
3.10	HMRC Clearance	7
3.11	Liquidator's Remuneration	8
3.12	Members' Rights	10
3.13	Conclusion	10

Appendices		Page
A	Receipts and Payments Account	11
B	SIP 9 report	12
C	SIP 9 report - charge out rates	13

Report structure and Glossary

Report structure

- We have set out the key documents and correspondences in the attached report, but emphasise that for a full understanding it is necessary to read this in conjunction with the supporting Appendices A to C.

Savants contacts:

Adrian Duncan
83 Victoria Street
London
SW1H 0HW

Telephone: 0208 819 3191
Fax: 0845 299 1021
Email: mkhopekar@savants.co.uk

Glossary

Development Partnership Lancashire Limited	Company
Statement of Insolvency Practice	SIP
Mr. David Kenworthy, Ms. Mary Kenworthy & Mr. Richard Kenworthy	Directors
Declaration of Solvency	DoS
Receipts and Payments	R&P
HM Revenue & Customs	HMRC

Statutory information

Statutory Information	
Company name	Development Partnership Lancashire Limited
Current registered office	Savants, 83 Victoria Street, London, SW1H 0HW
Former registered office	The Hollies, 18 Clifton Drive, Lytham, Lancs, FY8 5RQ
Registered number	04461863
Liquidator's name	Adrian Duncan
Liquidator's address	Savants, 83 Victoria Street, London, SW1H 0HW
Date of appointment	27 February 2020
Type of appointment	Members Voluntary Liquidation (MVL)

Liquidator's Annual Report

DEVELOPMENT PARTNERSHIP LANCASHIRE LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

3.1 INTRODUCTION

- The purpose of this report is to provide an annual report to members and to update members on the progress of the Liquidation during the period from 27 February 2020 to 26 February 2021. The report details the Liquidator's acts and dealings during this period and it should be read in conjunction with previous correspondence to members.

3.2 BACKGROUND

- The Statutory meeting of members was held on 27 February 2020 at which Adrian Duncan of Savants, 83 Victoria Street, London, SW1H 0HW was appointed as Liquidator of the Company.
- The Company registered number is 04461863 and the former registered office address was changed to Savants, 83 Victoria Street, London, SW1H 0HW.
- The Company's principal activity was of Development of building projects.

3.3 RECEIPTS AND PAYMENTS ACCOUNT

- My Receipts and Payments (R&P) summary for the period from 27 February 2020 to 26 February 2021 is attached at Appendix A. The R&P summary should be read in conjunction with the commentary in this report.
- Estate funds were banked in a designated Liquidation account at a UK bank and accordingly there is no account held by the Secretary of State for reconciliation. I confirm that the R&P at Appendix A has been reconciled to the Liquidation bank account held.

Liquidator's Annual Report

3.4 ASSET REALISATIONS

▪ Cash at Bank

- The Company held a bank account with HSBC Bank. The DoS indicated that the balance on the account at the date of my appointment was £79,728.75. Shortly after my appointment I wrote to the Company's bank requesting that the balance of funds be forwarded to me as Liquidator and that the Company's account be closed.
- Funds totaling £78,367.32 was received from HSBC Bank on 22 April 2020. The Company's pre-appointment bank account was subsequently closed.
- At all material times during the liquidation funds have been held on an interest bearing account.

3.5 LIABILITIES

▪ Secured or Preferential Creditors

- As you will note from the DoS the Company has no secured or preferential creditors. I can confirm that I have not received any claims in this regard.

▪ Unsecured Creditors

- The Company has no unsecured creditors. I have received a proof of debt from Begbies Traynor on 12 March 2020.
- I advertised for creditors to submit claims to the Liquidator on or before 27 March 2020. No further claims were received from unsecured creditors.

▪ Crown Creditors

- The Company has no crown creditors and no claims as such have been received.

Liquidator's Annual Report

3.6 DIVIDEND

- The Director previously settled all pre appointment liabilities and the remaining funds will be distributed to members. A Final distribution is yet to be declared.

3.7 LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

- Since my appointment I have filed all necessary notices.
- I have advertised for claims and having communication with HMRC requesting final clearance to proceed winding up of the liquidation.

3.8 PRE-APPOINTMENT REMUNERATION

- The members previously authorised the payment of my firm's fee of £1,392.00 including disbursement and VAT for assistance with preparing the DoS and producing and circulating the notices for the meeting of members prior to my appointment.

3.9 LIQUIDATOR'S EXPENSES

- Liquidator has paid bonding premium of £142.50 on 11 May 2020.

3.10 HMRC CLEARANCES

- Final clearance for the winding up of the Company is pending from HMRC for CT, VAT and PAYE. I have statutory and legal obligations to obtain clearance before I can pay dividends as failure to do so may mean the interim distribution is treated as a fully taxed dividend or I may be personally liable for any tax shortfall that may be revealed by the HMRC audit.

Liquidator's Annual Report

3.11 LIQUIDATOR'S REMUNERATION

- As outlined above, my fee authorised by the members was fixed to include both pre and post appointment time. My time costs to 26 February 2021 amount to £3,593.00 reflecting 12.50 hours worked by this office, at an average rate of £287.44 per hour. I further anticipate £2,500.00 as my time cost to hold the final meeting of members and creditors.
- There has been a considerable delay in obtaining HMRC due to non lodgement of pre appointment returns by the companies directors and accountants. This has caused a considerable delay and substantial increased costs outside our engagement letter. We will seeking payment from the shareholders for all or part of this amounts.
- To access the Creditors' Guide to liquidator fees please visit the following website:
- <https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/liquidations-creditor-fee-guide-6-april-2017.ashx?la=en>
- Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you free of charge.
- Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010. If this website cannot be accessed then please request a copy from my office. I enclosed additional information relating to the policy of Savants regarding fees and disbursements.

Liquidator's Annual Report

- A description of the routine work undertaken in the liquidation to date is as follows:

- **Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members.
- Convening and holding the meeting of members.

- **Cashiering**

- Maintaining and managing the liquidator's cashbook and bank account.
- Review and reporting of financial summaries.
- Bank reconciliation

- **Creditors**

- Advertising for creditors to prove their claim.
- Correspondence with HMRC and seeking clearance

- **Realisation of Assets**

- Identifying and securing assets.
- Correspondence and recovery of Company assets.

Liquidator's Annual Report

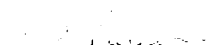
3.12 MEMBERS RIGHTS TO REQUEST INFORMATION

- A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidator remuneration and expenses, within 21 days of receipt of this report.
- A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the liquidator fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

3.13 CONCLUSION

- I am able to summon a final meeting of the Company's member to receive my final report and seek my release as Liquidator.
- If the members have any queries please contact me on 0208 819 3191.

Yours faithfully



Adrian Duncan
Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics

Enc.

Appendix A

Receipts and Payments Account

Development Partnership Lancashire Limited (In Liquidation)		
Liquidator's Receipts and Payment Account from 27/02/2020 to 26/02/2021		
	Declaration of Solvency	From 27/02/2020 to 26/02/2021
RECEIPTS	£	£
Cash at Bank	79,728.75	78,367.32
Bank interest	0.00	0.00
		78,367.32
PAYMENTS		
Bonding Premium		(142.50)
Ordinary shareholders		0.00
		(142.50)
Balances in Hand - 26 February 2021		78,224.82

Appendix B

SIP 9 Report

Time Entry - SIP9 Time & Cost Summary

DPL558: Development Partnership Lancashire Limited

To: 26/02/2021

Project Code: POST

Classification of work function	Partner	Manager	Other Senior professionals	Assistants & support staff	Total Hours	Time Cost	Average Hourly Rate £
Administration & Planning	0.00	2.00	2.40	2.50	6.90	2,050.00	297.10
Creditors	0.00	0.00	1.00	3.00	4.00	1,060.00	265.00
Realisation of Assets	0.00	0.60	0.60	0.40	1.60	483.00	301.88
Total	0.00	2.60	4.00	5.90	12.50	3593.00	287.44

Appendix C

SIP 9 - charge out rates

- These charge-out rates charged are reviewed each year and are adjusted to take account of inflation and the firm's overheads.
- Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories:
 - Administration and Planning
 - Investigations
 - Realisation of assets
 - Debtors
 - Creditors
 - Employee matters
 - Trading
- The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.
- Where remuneration has been approved on a time cost basis a periodic report will be provided to any committee appointed by creditors or, in the absence of a committee, to the creditors. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs.

Savants charge out rate 2021

Grade	Rate per Hour
Partner - appointment taker	495
Director	450
Senior Manager	400
Manager	365
Assistant Manager	325
Senior Executive	280
Executive	270
Junior Executive	240
Cashier	110
Trainee	110
Support Staff/ Secretary	100

Appendix C

SIP 9 - charge out rates

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Savants, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage.

The policy of Savants is not to recharge any expense which is not specific to the case, therefore there will be no category 2 disbursements charged. Category 2 disbursements, because they are imprecise, require approval by the creditors before they can be drawn.

Savants