

REGISTERED NUMBER: 04461800 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019
FOR
THE EDGE CORPORATION LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2019**

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THE EDGE CORPORATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTORS:

Mr M Aziz
Mr D Azizollahoff

REGISTERED OFFICE:

105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

REGISTERED NUMBER:

04461800 (England and Wales)

ACCOUNTANTS:

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2019**

The directors present their report with the financial statements of the company for the year ended 30 June 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2018 to the date of this report.

Mr M Aziz

Mr D Azizollahoff

Other changes in directors holding office are as follows:

Mrs R Cohen - resigned 18 October 2018

Mrs S Cohen - appointed 18 October 2018 - resigned 30 October 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr M Aziz - Director

25 June 2020

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2019**

	Notes	2019 £	2018 £
TURNOVER		40,400	15,215
Cost of sales		<u>(37,266)</u>	<u>(38,000)</u>
GROSS PROFIT/(LOSS)		3,134	(22,785)
Administrative expenses		<u>(1,403)</u>	<u>(3,855)</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION		1,731	(26,640)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>1,731</u>	<u>(26,640)</u>

The notes form part of these financial statements

THE EDGE CORPORATION LIMITED (REGISTERED NUMBER: 04461800)

**BALANCE SHEET
30 JUNE 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	8,813	9,694
CURRENT ASSETS			
Debtors	5	1,580	1,700
Cash at bank		<u>4</u>	<u>168</u>
		1,584	1,868
CREDITORS			
Amounts falling due within one year	6	<u>(110,467)</u>	<u>(113,363)</u>
NET CURRENT LIABILITIES		<u>(108,883)</u>	<u>(111,495)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(100,070)</u>	<u>(101,801)</u>
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Retained earnings	9	<u>(100,270)</u>	<u>(102,001)</u>
SHAREHOLDERS' FUNDS		<u>(100,070)</u>	<u>(101,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 June 2020 and were signed on its behalf by:

Mr M Aziz - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

The Edge Corporation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - Straight line over the period of lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. TANGIBLE FIXED ASSETS

	Short leasehold property £
COST	
At 1 July 2018 and 30 June 2019	<u>63,000</u>
DEPRECIATION	
At 1 July 2018	53,306
Charge for year	<u>881</u>
At 30 June 2019	<u>54,187</u>
NET BOOK VALUE	
At 30 June 2019	<u>8,813</u>
At 30 June 2018	<u>9,694</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	1,580	1,400
Prepayments	-	<u>300</u>
	<u>1,580</u>	<u>1,700</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	4,922	-
Other creditors	-	19,857
Directors' current accounts	104,645	92,306
Accrued expenses	<u>900</u>	<u>1,200</u>
	<u>110,467</u>	<u>113,363</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	35,000	35,000
Between one and five years	140,000	140,000
In more than five years	175,000	210,000
	<u>350,000</u>	<u>385,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
200	Ordinary	1	<u>200</u>	<u>200</u>

9. RESERVES

	Retained earnings
	£
At 1 July 2018	(102,001)
Profit for the year	<u>1,731</u>
At 30 June 2019	<u>(100,270)</u>

10. RELATED PARTY DISCLOSURES

Other debtors includes an amount of £1,580 due from a company closely associated with the director.

Other than the amounts disclosed above, no transactions with related parties were undertaken such as are required to be disclosed under FRS 102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.