

THE EDGE CORPORATION LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

Company Number 4461800

**LACOME & CO.
Chartered Accountants**

**Sapphire House
73 St Margarets Avenue
Whetstone
London
N20 9LD**

WEDNESDAY



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17/10/2012

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COMPANIES HOUSE

THE EDGE CORPORATION LIMITED

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THE EDGE CORPORATION LIMITED

REPORT OF THE DIRECTORS

The Directors presents their report together with the financial statements of the Company for the year ended 30th June 2012

PRINCIPAL ACTIVITY

The principal activity of the Company continued to be that of an Investment Company

REVIEW OF BUSINESS

The Directors are satisfied with the development of the Company's business and with the financial position at 30th June 2012

DIRECTORS

The Directors who held office throughout the year and their interests in the share capital of the Company were as follows

| | <u>2012</u> | <u>2011</u> |
|-----------|--------------------|--------------------|
| E. Cohen | 50 | 50 |
| E. Urinov | 20 | 20 |
| D. Urinov | 15 | 15 |
| A. Urinov | 15 | 15 |

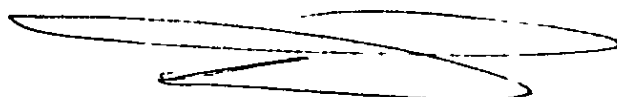
DIVIDEND

No Dividend is recommended

FIXED ASSETS

Movements in fixed assets are shown in Note 4 to the financial statements/

By Order of the Board



24th September 2012

E. Urinov – Director

THE EDGE CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2012

| | Notes | <u>2012</u> £ | <u>2011</u> £ |
|--|-------|------------------|------------------|
| TURNOVER | 1(ii) | 85323 | 63107 |
| Administrative Expenses | | (93632) | (98648) |
| OPERATING LOSS | 2 | (8309) | (35541) |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (8309) | (35541) |
| TAXATION | 3 | 3174 | - |
| LOSS AFTER TAXATION | | (5135) | (35541) |
| RESERVES BROUGHT FORWARD | | (46779) | (11238) |
| RESERVES CARRIED FORWARD | | £(51914) | £(46779) |

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains and losses for the current and previous years

The notes on pages 5 to 6 form part of these financial statements.

THE EDGE CORPORATION LIMITED
BALANCE SHEET AT 30TH JUNE 2012

| | <u>Notes</u> | £ | <u>2012</u> £ | £ | <u>2011</u> £ |
|-------------------------------------|--------------|--------|------------------|--------|------------------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 55365 | | 62592 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 7707 | | 300 | |
| Cash at Bank and in Hand | | 7704 | | 5692 | |
| | | ----- | | ----- | |
| | | 15411 | | 5992 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 122590 | | 115263 | |
| | | ----- | | ----- | |
| NET CURRENT LIABILITIES | | | (107179) | | (109271) |
| | | | ----- | | ----- |
| TOTAL ASSETS | | | | | |
| LESS CURRENT LIABILITIES | | | £(51814) | | £(46679) |
| | | | ===== | | ===== |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 7 | | 100 | | 100 |
| Profit and Loss Account | | | (51914) | | (46779) |
| | | | ----- | | ----- |
| SHAREHOLDERS FUNDS | | | £(51814) | | (46679) |
| | | | ===== | | ===== |

The notes on pages 5 to 6 form part of these financial statements.

THE EDGE CORPORATION LIMITED

BALANCE SHEET AT 30TH JUNE 2012 (CONTINUED)

For the year ended 30th June 2012, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not authorised the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledged their responsibilities for complying with the requirements of the Act in respect of accounting records for the preparation of Accounts

The financial statements were approved by the Board on 24th September 2012

A handwritten signature in black ink, consisting of a large, stylized 'E' followed by a cursive 'U' and 'R'.

E. Urinov
Director

The notes on pages 5 to 6 form part of these financial statements.

THE EDGE CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

(i) The financial statements have been prepared under the Historical Cost Convention

(ii) **Turnover**

Turnover represents the net rents receivable during the year

(iii) **Amortisation**

This is provided on Fixed Assets at the following annual rates

Leasehold Properties – over the period of the Leases

2. OPERATING LOSS

| | <u>2012</u> | <u>2011</u> |
|---|-------------|-------------|
| | £ | £ |
| The operating loss is stated after charging | | |
| Amortisation of tangible assets | 7227 | 7227 |
| | ===== | ===== |

3. TAXATION

Provision has not been made for United Kingdom Corporation Tax in view of the loss for the year and losses brought forward

4. TANGIBLE FIXED ASSETS

Leasehold Properties

| | |
|--------------------------------------|----------|
| Cost | £ |
| As at 1st July 2011 | 93000 |
| Additions | - |
| | ----- |
| As at 30th June 2012 | £93000 |
| | ----- |
| Depreciation and Amortisation | |
| As at 1st July 2011 | 30408 |
| Charge for the Year | 7227 |
| | ----- |
| As at 30th June 2012 | £37635 |
| | ----- |
| Net Book Values | |
| As at 30th June 2012 | £55365 |
| | ===== |
| As at 30th June 2010 | £62592 |
| | ===== |

THE EDGE CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2012

| | <u>2012</u> | <u>2011</u> |
|-------------------|--------------------|--------------------|
| 5. DEBTORS | | |
| Other Debtors | 7407 | - |
| Prepayments | 300 | 300 |
| | ----- | ----- |
| | £7707 | £300 |
| | ===== | ===== |

6. CREDITORS: Amounts falling due within one year

| | £ | £ |
|------------------------|----------------|----------------|
| Directors Loan Account | 1093 | 1093 |
| Other Creditors | 121497 | 110996 |
| Corporation Tax | - | 3174 |
| | ----- | ----- |
| | £122590 | £115263 |
| | ===== | ===== |

7. SHARE CAPITAL

Authorised:

| | | |
|---------------------------------|--------------|--------------|
| 1000 Ordinary Shares of £1 each | £1000 | £1000 |
| | ===== | ===== |

Allotted, Issued and Fully Paid:

| | | |
|--------------------------------|--------------|--------------|
| 100 Ordinary Shares of £1 each | £100 | £100 |
| | ===== | ===== |