

THE EDGE CORPORATION LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2008

Company Number 4461800

**LACOME & CO.
Chartered Accountants**

**Sapphire House
73 St Margarets Avenue
Whetstone
London
N20 9LD**

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THE EDGE CORPORATION LIMITED

INDEX TO THE ACCOUNTS

	<u>PAGE</u>
Report of the Directors	1
Profit and Loss Account	2
Balance Sheet	3-4
Notes to the Financial Statements	5-6
Detailed Profit and Loss Account	7
Accountants' Report	8

THE EDGE CORPORATION LIMITED

REPORT OF THE DIRECTORS

The Directors presents their report together with the financial statements of the Company for the year ended 30th June 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company continued to be that of an Investment Company.

REVIEW OF BUSINESS

The Directors are satisfied with the development of the Company's business and with the financial position at 30th June 2008.

DIRECTORS

The Directors who held office throughout the year and their interests in the share capital of the Company were as follows:

	<u>2008</u>	<u>2007</u>
E. Cohen	50	50
E. Urinov	20	50
D. Urinov	15	15
A. Urinov	15	15

DIVIDEND

No Dividend is recommended.

FIXED ASSETS

Movements in fixed assets are shown in Note 4 to the financial statements/

By Order of the Board

31st March 2009

E. Cohen - Director



THE EDGE CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2008

	Notes	<u>2008</u> £	<u>2007</u> £
TURNOVER	1(ii)	58070	16000
Administrative Expenses		(66749)	(16610)
OPERATING LOSS	2.	(8679)	(610)
Interest Received		151	23
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(8528)	(587)
 TAXATION	3.	-	-
LOSS AFTER TAXATION		(8528)	(587)
 DIVIDENDS		-	-
 RESERVES BROUGHT FORWARD		(587)	-
 RESERVES CARRIED FORWARD		£(9115) =====	£(587) =====

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the gains and losses for the current and previous years.

The notes on pages 5 to 6 form part of these financial statements.

THE EDGE CORPORATION LIMITED
BALANCE SHEET AT 30TH JUNE 2008

	<u>Notes</u>	<u>2008</u> £ £	<u>2007</u> £ £
FIXED ASSETS			
Tangible Assets	4.	85273	-
CURRENT ASSETS			
Cash at Bank and in Hand		-	3300
CREDITORS			
Amounts falling due within one year	5.	94288	3787
		-----	-----
NET CURRENT LIABILITIES		(94288)	(487)
		-----	-----
TOTAL ASSETS			
LESS CURRENT LIABILITIES		£(9015)	£(487)
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	6.	100	100
Profit and Loss Account		(9115)	(587)
		-----	-----
SHAREHOLDERS FUNDS		£(9105)	£(487)
		=====	=====

The notes on pages 5 to 6 form part of these financial statements.

THE EDGE CORPORATION LIMITED

BALANCE SHEET AT 30TH JUNE 2008 (CONTINUED)

In preparing these financial statements:-

- (a) the Directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) on the Companies Act 1985;
- (b) no notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- (c) The Directors acknowledge their responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

The financial statements were approved by the Board on 31st March 2009.



E. Cohen
Director

The notes on pages 5 to 6 form part of these financial statements.

THE EDGE CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2008

1. ACCOUNTING POLICIES

(i) The financial statements have been prepared under the Historical Cost Convention.

(ii) **Turnover**

Turnover represents the net rents receivable during the year.

(iii) **Amortisation**

This is provided on Fixed Assets at the following annual rates.

Leasehold Properties – over the period of the Leases

2. OPERATING LOSS

	<u>2008</u> £	<u>2007</u> £
The operating loss is stated after charging		
Amortisation of tangible assets	£7727 =====	£- =====

3. TAXATION

Provision has not been made for United Kingdom Corporation Tax in view of the loss for the year.

4. TANGIBLE FIXED ASSETS

Leasehold Properties

Cost	£
As at 1st July 2007	-
Additions	93000 -----
As at 30th June 2008	93000 -----
 Depreciation and Amortisation	
As at 1st July 2007	-
Charge for the Year	7727 -----
As at 30th June 2008	7727 -----
 Net Book Values	
As at 30th June 2008	£85273 -----
As at 30th June 2007	£- -----

THE EDGE CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2008

5. CREDITORS: Amounts falling due within one year

	<u>2008</u>	<u>2007</u>
	£	£
Directors Loan Account	(2600)	-
Other Creditors	92330	3787
Bank Overdraft	4558	-
	-----	-----
	£94288	£3787
	=====	=====

6. SHARE CAPITAL

Authorised:

1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====

Allotted, Issued and Fully Paid:

100 Ordinary Shares of £1 each	£100	£100
	=====	=====