

**Registered Number 04461779**

**Consolida Finance & Project Engineering Ltd**

**Abbreviated Accounts**

**30 June 2012**

**Consolida Finance & Project Engineering Ltd**

**Registered Number 04461779**

**Company Information**

**Registered Office:**

64 Moore House  
Cassilis Road  
London  
E14 9LN

**Reporting Accountants:**

BENEDICTS

873 High Road  
North Finchley  
London  
N12 8QA

**Solicitors:**

Benedicts  
873 High Road  
North Finchley  
London  
N12 8QA

## Balance Sheet as at 30 June 2012

	Notes	2012 €	2011 €
<b>Fixed assets</b>			
Tangible	2	249	666
		<u>249</u>	<u>666</u>
<b>Current assets</b>			
Debtors		1,860,275	3,303,555
Cash at bank and in hand		115,589	248,706
Total current assets		<u>1,975,864</u>	<u>3,552,261</u>
<b>Creditors: amounts falling due within one year</b>		(1,595,040)	(3,099,446)
<b>Net current assets (liabilities)</b>		380,824	452,815
<b>Total assets less current liabilities</b>		<u>381,073</u>	<u>453,481</u>
<b>Total net assets (liabilities)</b>		<u>381,073</u>	<u>453,481</u>
<b>Capital and reserves</b>			
Called up share capital	3	977	977
Profit and loss account		380,096	452,504
<b>Shareholders funds</b>		<u>381,073</u>	<u>453,481</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

**Ms R M Birgu, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which has been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents the net invoiced sales of goods and the provision of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have accrued at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax is measured on a non-discounted basis. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal at the underlying timing difference can be deducted.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>€</b>
<b>Cost</b>		
At 01 July 2011		2,579
Additions	-	664
At 30 June 2012	-	<u>3,243</u>
<b>Depreciation</b>		
At 01 July 2011		1,913
Charge for year	-	1,081
At 30 June 2012	-	<u>2,994</u>

**Net Book Value**

At 30 June 2012

249

At 30 June 2011

-

666**3 Share capital****2012****2011**

€

€

**Allotted, called up and fully  
paid:**900 Ordinary shares of €1.09  
each

977

977

**4 Publishing financial  
statements in euros**

These Financial Statements have been prepared in Euros as the Euro is the normal currency in which the company operates