

Unaudited Financial Statements  
for the Year Ended 31st December 2020  
for  
Industrial Wholesale Supplies Limited

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for the Year Ended 31st December 2020

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**Industrial Wholesale Supplies Limited**

**Company Information**  
**for the Year Ended 31st December 2020**

**DIRECTOR:** I Whitehurst

**SECRETARY:** N Whitehurst

**REGISTERED OFFICE:** Hogshaw Mill  
Fairfield Road  
Buxton  
Derbyshire  
SK17 7DJ

**REGISTERED NUMBER:** 04461775 (England and Wales)

**ACCOUNTANTS:** CH Accountancy Services (High Peak) Ltd  
1 Grove Parade  
Buxton  
Derbyshire  
SK17 6AJ

**Abridged Balance Sheet**  
**31st December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		86,048		89,596
<b>CURRENT ASSETS</b>					
Stocks		84,620		82,480	
Debtors		72,106		73,424	
Cash at bank		<u>100,112</u>		<u>43,029</u>	
		256,838		198,933	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>71,464</u>		<u>74,456</u>	
<b>NET CURRENT ASSETS</b>			<u>185,374</u>		<u>124,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>271,422</u>		<u>214,073</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>63,500</u>		<u>-</u>
<b>NET ASSETS</b>			<u>207,922</u>		<u>214,073</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>207,920</u>		<u>214,071</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207,922</u>		<u>214,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued  
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th September 2021 and were signed by:

I Whitehurst - Director

**Notes to the Financial Statements  
for the Year Ended 31st December 2020**

**1. STATUTORY INFORMATION**

Industrial Wholesale Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2020	285,027
Additions	8,520
At 31st December 2020	<u>293,547</u>
<b>DEPRECIATION</b>	
At 1st January 2020	195,431
Charge for year	12,068
At 31st December 2020	<u>207,499</u>
<b>NET BOOK VALUE</b>	
At 31st December 2020	<u>86,048</u>
At 31st December 2019	<u>89,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.