

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2013
for
Industrial Wholesale Supplies Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Industrial Wholesale Supplies Limited

Company Information
for the Year Ended 31st December 2013

DIRECTOR: I Whitehurst

SECRETARY: I Whitehurst

REGISTERED OFFICE: 217 Buxton Road
Disley
Stockport
Cheshire
SK12 2LZ

REGISTERED NUMBER: 04461775 (England and Wales)

ACCOUNTANTS: CH Accountancy Services (High Peak) Ltd
42 Green Lane
Buxton
Derbyshire
SK17 9DL

Abbreviated Balance Sheet
31st December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		123,227		117,681
CURRENT ASSETS					
Stocks		89,160		86,670	
Debtors		76,069		81,115	
Cash at bank		38,502		43,873	
		<u>203,731</u>		<u>211,658</u>	
CREDITORS					
Amounts falling due within one year		<u>67,190</u>		<u>62,883</u>	
NET CURRENT ASSETS			<u>136,541</u>		<u>148,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,768</u>		<u>266,456</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>259,766</u>		<u>266,454</u>
SHAREHOLDERS' FUNDS			<u>259,768</u>		<u>266,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th September 2014 and were signed by:

I Whitehurst - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2013	200,540
Additions	24,204
At 31st December 2013	<u>224,744</u>
DEPRECIATION	
At 1st January 2013	82,859
Charge for year	18,658
At 31st December 2013	<u>101,517</u>
NET BOOK VALUE	
At 31st December 2013	<u>123,227</u>
At 31st December 2012	<u>117,681</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Industrial Wholesale Supplies Limited

Report of the Accountants to the Director of
Industrial Wholesale Supplies Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CH Accountancy Services (High Peak) Ltd
42 Green Lane
Buxton
Derbyshire
SK17 9DL

24th September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.