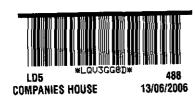
BLUE CONSULTANTS LIMITED

Report and Accounts For the Year Ended 30 June 2005



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BLUE CONSULTANTS LIMITED Company Information

Directors

Grosvenor Administration Ltd (resigned 01.07.04) Mr. Michael Gordon

Secretary

Grosvenor Secretaries Ltd

Registered office

6th Floor, Queens House 55-56 Lincoln's Inn Fields London WC2A 3LJ

Registered number 4461715

BLUE CONSULTANTS LIMITED Directors' Report

The directors present their report and accounts for the year ended 30 June 2005.

Principal activities

The company's principal activity during the year continued to be consultants in the field of cement production.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

£1 Ordi	nary shares
30 Jun 2005	1 Jul 2004

Grosvenor Administration Ltd (resigned 01.07.04)	Nil	Nil
Mr. Michael Gordon	Nil	Nil

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 June 2006.

or Grosvenor Secretaries Limited
Authorised Signatory

Grosvenor Secretaries Ltd Secretary

BLUE CONSULTANTS LIMITED Profit and Loss Account for the year ended 30 June 2005

	Notes	2005 £	2004 £
Turnover		41,846	-
Administrative expenses		(38,260)	(6,883)
Operating profit/(loss)		3,586	(6,883)
Profit/(loss) on ordinary activities before taxa	tion	3,586	(6,883)
Tax on profit/(loss) on ordinary activities	2	(5)	-
Profit/(loss) for the financial year		3,581	(6,883)
Dividends		-	(1,394)
Retained profit/(loss) for the financial year	6	3,581	(8,277)

BLUE CONSULTANTS LIMITED Balance Sheet as at 30 June 2005

	Notes		2005 £		2004 £
Current assets					
Debtors	3	25,093		7	
Cash at bank and in hand		17,216	_	3,266	
		42,309	_	3,273	
Creditors: amounts falling due					
within one year	4	(45,801)		(10,346)	
Net current liabilities	_		(3,492)		(7,073)
Net liabilities		_	(3,492)		(7,073)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		(3,494)		(7,075)
Shareholder's funds		<u></u>	(3,492)		(7,073)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Michael Gordon

Director

Approved by the board on 1 June 2006

BLUE CONSULTANTS LIMITED Notes to the Accounts for the year ended 30 June 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Taxation	2005 £	2004 £
	UK corporation tax - prior year adjustment	5	-
		5	-
3	Debtors	2005 £	2004 £
	Other debtors	25,093	7
4	Creditors: amounts falling due within one year	2005 £	2004 £
	Trade creditors Other creditors and accruals	20,918 24,883	1,092 9,254
		45,801	10,346

BLUE CONSULTANTS LIMITED Notes to the Accounts for the year ended 30 June 2005

5	Share capital			2005 £	2004 £
	Authorised:			_	_
	1,000 Ordinary shares of £1 each		_	1,000	1,000_
		2005	2004	2005	2004
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2 _		2_
6	Profit and loss account			2005 £	2004 £
				-	
	At 1 July			(7,075)	1,209
	Retained profit/(loss)			3,581	(8,284)
	At 30 June			(3,494)	(7,075)