Novabell Limited

Abbreviated Accounts

31 March 2008

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Novabell Limited Abbreviated Balance Sheet as at 31 March 2008

	Notes		2008 £		2007 £
Fixed assets Tangible assets	2		318		424
Current assets		0.450		2,311	
Debtors		2,159		1,099	
Cash at bank and in hand	_	4,762 6,921		3,410	
Creditors: amounts falling d	ue			(0.704)	
within one year		(6,732)		(3,704)	
Net current assets/(liabilities	-		189		(294)
Net assets			507	-	130
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			505		128
Shareholder's funds			507	- -	130

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

G Olley-Director

Approved by the board on 1 June 2008

Novabell Limited Notes to the Abbreviated Accounts for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

25% writing down allowance

2007
£
4 000
1,000
2007
£
2