

**Company No: 4461295**

**THE COMPANIES ACT 1985**  
**COMPANY LIMITED BY SHARES**  
**RESOLUTIONS IN WRITING**  
**of**  
**ART VPS Limited**  
**("Company")**



**Passed the 1st day of September 2006**

By a written resolution signed in accordance with Article 53 of Table A Companies (Tables A to F) Regulations 1985 as incorporated into the Articles of Association of the Company by the sole member of the Company the following resolutions of the Company were duly passed:

**RESOLUTIONS**

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**As ordinary resolutions:**

1. **THAT** with effect from the passing of this resolution, the authorised share capital of the Company is increased from £6,090.4998 to £14,090.4998 by the creation of 8,000,000 new "B" Ordinary shares of £0.001 each having the rights, privileges and restrictions set out in the Articles of Association of the Company.
2. **THAT** pursuant to the provisions of section 80 of the Companies Act 1985, the Directors are generally and unconditionally authorised to exercise all the powers of the Company to allot relevant securities as defined by such section provided that:
  - 2.1 the maximum amount of such securities that may be allotted under this authority (within the meaning of such section 80) is £8,000.00; and
  - 2.2 this authority shall, unless it is (prior to its expiry) duly revoked or varied or is renewed, expire on 1 July 2011 save that the Company may, before such expiry, make an offer or agreement which will or may require relevant securities to be allotted after such expiry

and the authority granted by this resolution is in substitution for any authority to allot relevant securities previously granted to the Directors which (to the extent that it remains in force and unexercised) is revoked.

**As a special resolution:**

3. **THAT** conditional upon the passing of the Resolutions above, and pursuant to the provisions of Article 6.5 of the Company's Articles of Association, the provisions of Article 6.3 shall be waived in respect of, and accordingly shall not apply to, the granting by the Company of options to subscribe for up to 8,000,000 "B" Ordinary shares of £0.001 each in the share capital of the Company and the allotment of such "B" Ordinary shares upon exercise of such options.

Signed .....  
Director

Dated 1 September.....2006