



Malcolm H Preece

F.C.A., F.C.C.A.
CHARTERED ACCOUNTANT

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
(a company limited by guarantee)

Financial Statements

For The Period Ended

30th June 2003



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Registered to carry on audit work
and regulated for a range
of investment business activities by
the Institute of Chartered
Accountants in England and Wales.

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
(a company limited by guarantee)

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Company Information

Director:	P. I. Cussins
Secretary:	J. R. Anderson
Registered Office:	Bitchfield Tower Belsay Ponteland Northumberland NE20 0JP
Registered Number:	4460917 Registered in England

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
(a company limited by guarantee)

Report of the Director

The director presents his annual report and the financial statements for the period ended 30th June 2003.

1. Principal activity

The company is principally engaged in the management of the communal areas of the development at Sunningdale, Ryton, Tyne and Wear. The Company was incorporated on 13th June 2002 and commenced trading on 4th October 2002.

2. Director and his membership

The director at 30th June 2003, who has been in office for the whole of the period, was as follows:

P. I. Cussins

The company is a company limited by guarantee and not having a share capital.

Each of the members provides a guarantee of £1. At 30th June 2003 there were eleven members.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on 23rd June 2004 and signed by the sole director, P. I. Cussins.



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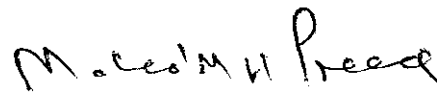
Accountant's Report on the unaudited accounts to the Director of
Sunningdale (Ryton) Management Limited

As described on page 4 you are responsible for the preparation of the financial statements for the period ended 30th June 2003 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985.

In accordance with your instructions, I have prepared these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Leopold House
43/44 Leopold Street
Derby

Date: 23rd June 2004



Malcolm H Preece
Chartered Accountant

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Profit and Loss Account

For The Period

13th June 2002 to 30th June 2003

		<u>2003</u>
	<u>Note</u>	£
Turnover	2	<u>152</u>
Surplus for the financial period		152
Transfer to excess service charges		(152)
Retained surplus for the period		<u>-</u>

The accompanying notes form part of these financial statements.

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Balance Sheet

30th June 2003

	<u>Note</u>	<u>2003</u>
		£
Current assets		
Debtors	3	152
		<u>152</u>
Creditors: amounts falling due within one year	4	(152)
		<u>-</u>
Net assets		<u>-</u>
Capital and reserves		
Profit and loss account		-
		<u>-</u>
Members' funds	5	<u>-</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 2003 and of its surplus for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 23rd June 2004 and signed by the sole director P. I. Cussins.



The accompanying notes form part of these financial statements.

Continued...

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Notes to the Financial Statements30th June 20031. Accounting policiesa. Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Turnover

Turnover is the value of service charges demanded.

c. Surplus for the financial period

Amounts are allocated from the surplus to specific reserves as necessary and the balance of the surplus representing excess service charges is subsequently repaid to the members.

2. Turnover

The turnover is attributable to the principal activity and is wholly generated in the United Kingdom.

2003
£

3. Debtors

Amounts falling due within one year:

Trade debtors	152
	<u> </u>

4. Creditors: amounts falling due within one year

Excess service charges refundable	152
	<u> </u>

5. Movement in members' funds

Surplus for the financial period	152
Transfer to excess service charges	(152)
	<u> </u>
Opening members' funds	-
	<u> </u>
Closing members' funds	-
	<u> </u>

6. Related party disclosures

- a) The company has no ultimate controlling party.
- b) During the period Cussins Limited (formerly PIC Homes Limited), a company in which P. I. Cussins and J. R. Anderson are directors, received the sum of £152 in respect of service charges and this amount was owed to the company at 30th June 2003.