

Malcolm H Preece & Co.

CHARTERED CERTIFIED ACCOUNTANTS

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
(a company limited by guarantee)

Financial Statements

For The Year Ended

30th June 2005



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and regulated for a range
of investment business activities by
the Association of
Chartered Certified Accountants

Partners: M H Preece FCCA, FCA
S Mosley ACCA
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SUNNINGDALE (RYTON) MANAGEMENT LIMITED
(a company limited by guarantee)

Contents

1. Report of the Director
2. Accountants' Report
3. Profit and Loss Account
4. Balance Sheet
5. Notes to the Financial Statements
7. Detailed Income and Expenditure Account

Company Information

Director:	P. I. Cussins
Secretary:	J. R. Anderson
Registered Office:	Bitchfield Tower Belsay Ponteland Northumberland NE20 0JP
Registered Number:	4460917 Registered in England

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
(a company limited by guarantee)

Report of the Director

The director presents his annual report and the financial statements for the year ended 30th June 2005.

1. Principal activity

The company is principally engaged in the management of the communal areas of the development at Sunningdale, Ryton, Tyne and Wear.

2. Director and his membership

The director at 30th June 2005, who has been in office for the whole of the year, was as follows:-

P. I. Cussins

The company is a company limited by guarantee and not having a share capital.

Each of the members provides a guarantee of £1. At 30th June 2004 and 2005 there were eleven members.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on 31st August 2005 and signed by the sole director, P. I. Cussins.



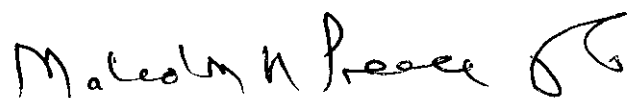
SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Accountants' Report on the unaudited accounts to the Director of
Sunningdale (Ryton) Management Limited

As described on page 4 you are responsible for the preparation of the financial statements for the year ended 30th June 2005 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have prepared these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Leopold Villa,
45 Leopold Street,
Derby.

Date 31st August 2005



Malcolm H Preece & Co
Chartered Certified Accountants

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Profit and Loss Account

For The Year Ended

30th June 2005

	<u>2005</u> £	<u>2004</u> £
Turnover	634	115
Administrative expenses	(634)	(267)
	<hr/>	<hr/>
(Deficit) for the year	-	(152)
Transfer from excess service charges	-	152
	<hr/>	<hr/>
Retained surplus for the year	-	-
	<hr/>	<hr/>

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Balance Sheet**30th June 2005**

	<u>Note</u>	<u>2005</u> £	<u>2004</u> £
Current assets			
Debtors	3	749	117
Creditors: amounts falling due within one year	4	(749)	(117)
		_____	_____
Net assets		-	-
		_____	_____
Capital and reserves			
Profit and loss account		-	-
		_____	_____
Members' funds	5	-	-
		_____	_____

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 2005 and of its surplus for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 31st August 2005 and signed by the sole director,
P. I. Cussins.



The accompanying notes form part of these financial statements.

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Notes to the Financial Statements**30th June 2005****1. Accounting policies****a. Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Turnover

Turnover is the value of service charges demanded and registration fees.

c. Surplus for the financial year

Amounts are allocated from the surplus to specific reserves as necessary and the balance of the surplus representing excess service charges is subsequently repaid to the members.

2. Turnover

The turnover is attributable to the principal activity and is wholly generated in the United Kingdom.

	<u>2005</u> £	<u>2004</u> £
3. <u>Debtors</u>		
Amounts falling due within one year:		
Trade debtors	749	117
	_____	_____
4. <u>Creditors: amounts falling due within one year</u>		
Trade creditors	515	-
Accruals	234	117
	_____	_____
	749	117
	_____	_____

	<u>2005</u> £	<u>2004</u> £
5. <u>Movement in members' funds</u>		
(Deficit) for the financial year	-	(152)
Transfer from excess service charges	-	152
	<hr/>	<hr/>
Opening members' funds	-	-
	<hr/>	<hr/>
Closing members' funds	-	-
	<hr/>	<hr/>

6. Related party disclosures

- a) The company has no ultimate controlling party.
- b) During the year Cussins Limited, a company in which P. I. Cussins and J. R. Anderson are directors, paid expenses amounting to £266. At 30th June 2005 £264 was owing by the company.

SUNNINGDALE (RYTON) MANAGEMENT LIMITED
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Income and Expenditure Account

For the Year Ended

30th June 2005

	<u>2005</u> £	<u>2004</u> £
Service charges receivable	599	115
Registration fee	35	-
	<hr/> 634	<hr/> 115
 Administrative expenses		
Gardening	180	120
Accountancy charges	117	117
Annual return	30	30
Electricity – street lighting	217	-
Repairs – street lights	90	-
	<hr/> 634	<hr/> 267
 (Deficit) for the year	 <hr/> -	 <hr/> (152)