

COMPANY REGISTRATION NUMBER 4460702

WATTS COOKING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015



BUTLER ACCOUNTANCY SERVICES LTD

Chartered Accountants
Suite 1 Telford House
Warwick Road
Carlisle
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WATTS COOKING LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2013 TO 31 MARCH 2015

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WATTS COOKING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	31 Mar 15 £	£	30 Nov 13 £	£
CURRENT ASSETS					
Debtors		365		2,273	
Cash at bank and in hand		<u>867</u>		<u>1,573</u>	
		1,232		3,846	
CREDITORS: Amounts falling due within one year					
		<u>1,127</u>		<u>3,130</u>	
NET CURRENT ASSETS			<u>105</u>		<u>716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105</u>		<u>716</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>103</u>		<u>714</u>
SHAREHOLDERS' FUNDS			<u>105</u>		<u>716</u>


For the period from 1 December 2013 to 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
23-6-15.....



 Mr M Watts

Company Registration Number: 4460702

The notes on pages 2 to 3 form part of these abbreviated accounts.

WATTS COOKING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 DECEMBER 2013 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. TRANSACTIONS WITH THE DIRECTOR

During the year the directors loan account was overdrawn and the maximum outstanding during the year was £2,273 (2013 - £2,273). At the balance sheet date the amount outstanding was £365 (2013 - £2,273). This balance has been repaid since the year-end date.

WATTS COOKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2013 TO 31 MARCH 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Mar 15		30 Nov 13	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

WATTS COOKING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF WATTS COOKING LIMITED

PERIOD FROM 1 DECEMBER 2013 TO 31 MARCH 2015

In accordance with the engagement letter dated 15 September 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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.....23/6/15.....

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