

Ashton Leisure Park Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

Registered number 04460449

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COMPANIES HOUSE

Ashton Leisure Park Limited

Company Information

Directors

M E Crompton
D Hoyle
M J Scott-Bolton (Resigned 1 April 2020)
A D Williams
P B Williams

Secretary

C Sheridan

Head Office

Riverside House
Irwell Street
Salford
M3 5EN

Registered Office

Kent House
14 - 17 Market Place
London
W1W 8AJ

Directors' Report

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2020. The annual report comprises the directors' report which provides the information required by the Companies Act 2006. The financial statements have been prepared under United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. Furthermore, a Strategic Report as required by section 414 of the Companies Act 2006 is not presented under the small companies exemption.

Principal activities

The principal activity of the business was the development of a Leisure Park at Ashton Moss adjacent to the M60 in Ashton under Lyne.

Business review and future prospects

The Leisure Park was completed and sold several years ago. In November 2013 the company concluded legal agreements with the owner of the Leisure Park to terminate its remaining obligations.

The financial statements have been prepared on a going concern basis. Further details regarding the basis of preparation are given in note 1 to the financial statements.

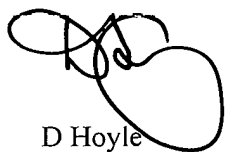
Results and dividends

The profit for the year on ordinary activities after taxation is £nil (2019: £nil). The directors do not recommend the payment of a dividend (2019: £nil).

Directors

The directors who served during the year and thereafter are shown on page 1.

Approved by the Board and signed on its behalf by:



D Hoyle
Director
31 August 2021

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ashton Leisure Park Limited

Balance Sheet

As at 31 December 2020

	Notes	31 December 2020 £'000	31 December 2019 £'000
CURRENT ASSETS			
Trade and other receivables		-	-
Cash and cash equivalents		68	68
NET ASSETS		68	68
Equity			
Called up share capital	4	-	-
Retained earnings	4	68	68
TOTAL SHAREHOLDER'S FUNDS		68	68

The directors are satisfied that for the year ended 31 December 2020 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to the audit of financial statements.

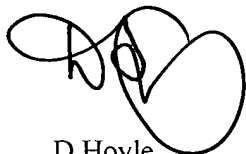
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company did not trade during the current or preceding year and has made neither a profit nor loss, nor any other recognised gain or loss. Accordingly, no Profit and Loss Account nor Statement of Comprehensive Income has been presented.

The financial statements of Ashton Leisure Park Limited, (company number 04460449) were approved by the Board of Directors and authorised for issue on 31 August 2021. They were signed on its behalf by



D Hoyle
Director

Ashton Leisure Park Limited

Statement of Cash flows For the year ended 31 December 2020

	Notes	2020 £'000	2019 £'000
Cash inflow from operating activities		-	-
Decrease in trade and other receivables		-	-
Net cash inflow		-	-
Net increase in cash and cash equivalents		-	-
Cash and cash equivalents at 1 January		68	68
Cash and cash equivalents at 31 December		68	68

Ashton Leisure Park Limited

Statement of Changes in Equity For the year ended 31 December 2020

	Share capital	Profit and loss account	Total
	£'000	£'000	£'000
At 1 January 2019	-	68	68
Total comprehensive income	-	-	-
At 31 December 2019	-	68	68
Total comprehensive income	-	-	-
At 31 December 2020	-	68	68

Notes to the financial statements For the year ended 31 December 2020

1 PRINCIPAL ACCOUNTING POLICIES

General information

Ashton Leisure Park Limited (the 'company') is incorporated in the United Kingdom under the Companies Act. The nature of the company's operations and its principal activities are set out on page 2. The address of the registered office is given on page 1.

Basis of accounting

The company meets the definition of a qualifying entity under FRS 102 (Financial Reporting Standard 102) issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention.

Going concern

The directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the company. Based on this review and after making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

There were no employees other than the directors during the current year (2019: same). The directors received no remuneration from the company during the year (2019: £nil).

3. TAX

Deferred tax assets of £43,000 (2019: £43,000) have not been recognised in relation to tax losses carried forward due to uncertainty regarding their future reversal.

4 RESERVES

	31 December 2020 £	31 December 2019 £
Share Capital		
Allotted, called-up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

The share is held by Ashton Moss Developments Limited.

The profit and loss reserve represents cumulative profits or losses net of dividends paid and other adjustments..

Notes to the financial statements (continued)
For the year ended 31 December 2020

5 RELATED PARTY TRANSACTIONS

There have been no related party transactions during the current year and previous year.

6 ULTIMATE CONTROLLING PARTY

The immediate parent company is Ashton Moss Developments Limited, a company incorporated in England and Wales.

Ashton Moss Developments Limited is jointly controlled by Muse Developments Limited and Stayley Developments Limited. There is therefore no ultimate or controlling party.

A copy of the financial statements of both companies can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.