

Company Registration No. 04460311 (England and Wales)

GUARD TILLMAN POLLOCK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE CESSATION PERIOD ENDED 30 NOVEMBER 2020
PAGES FOR FILING WITH REGISTRAR

GUARD TILLMAN POLLOCK LIMITED

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GUARD TILLMAN POLLOCK LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		-		1,546
Current assets					
Debtors	5	10,329		53,894	
Cash at bank and in hand		5,505		10,978	
		<u>15,834</u>		<u>64,872</u>	
Creditors: amounts falling due within one year	6	<u>(8,782)</u>		<u>(31,768)</u>	
Net current assets			7,052		33,104
Total assets less current liabilities			<u>7,052</u>		<u>34,650</u>
Provisions for liabilities			-		(123)
Net assets			<u>7,052</u>		<u>34,527</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			6,052		33,527
Total equity			<u>7,052</u>		<u>34,527</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

GUARD TILLMAN POLLOCK LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2020

The financial statements were approved by the board of directors and authorised for issue on 29 November 2021 and are signed on its behalf by:

Mr M Guard
Director

Mr S Pollock
Director

Company Registration No. 04460311

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

Company information

Guard Tillman Pollock Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st & 2nd Floors, 161 Whitfield Street, London, W1T 5ET.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net fees receivable in respect of services provided during the period, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	25% on reducing balance
Computer equipment	25% on reducing balance

1.4 Financial instruments

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade debtors are assessed for impairment at the end of each reporting period and amounts impaired are deducted and charged to the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised costs using the effective interest method unless the effect of discounting would be immaterial in which case they are stated at cost.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

(Continued)

1.5 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.6 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	3	3

4 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 June 2019	980	7,594	8,574
Disposals	(980)	(7,594)	(8,574)
At 30 November 2020	-	-	-
Depreciation and impairment			
At 1 June 2019	677	6,351	7,028
Depreciation charged in the year	76	311	387
Eliminated in respect of disposals	(753)	(6,662)	(7,415)
At 30 November 2020	-	-	-
Carrying amount			
At 30 November 2020	-	-	-
At 31 May 2019	303	1,243	1,546

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	6,617	33,732
Corporation tax recoverable	3,712	-
Other debtors	-	20,162
	10,329	53,894

GUARD TILLMAN POLLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	4,865
Corporation tax	-	8,126
Other taxation and social security	1,983	8,291
Other creditors	6,799	10,486
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	8,782	31,768
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