

REGISTERED NUMBER: 04460311 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31st May 2017
for
Guard Tillman Pollock Limited

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For The Year Ended 31st May 2017**

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Guard Tillman Pollock Limited
Company Information
For The Year Ended 31st May 2017

DIRECTORS:

Mr M Guard
Mr K Tillman
Mr S Pollock

SECRETARY:

Mr K Tillman

REGISTERED OFFICE:

161 Whitfield Street
London
W1T 5ET

REGISTERED NUMBER:

04460311 (England and Wales)

ACCOUNTANTS:

C. C. Panayi & Co LLP
Ground Floor
31 Kentish Town Road
London
NW1 8NL

Guard Tillman Pollock Limited (Registered number: 04460311)

**Balance Sheet
31st May 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		3,768		4,329
CURRENT ASSETS					
Debtors	5	61,026		74,200	
Cash at bank		<u>21,957</u>		<u>44,005</u>	
		82,983		118,205	
CREDITORS					
Amounts falling due within one year	6	<u>40,742</u>		<u>50,588</u>	
NET CURRENT ASSETS			<u>42,241</u>		<u>67,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,009		71,946
PROVISIONS FOR LIABILITIES			<u>462</u>		<u>7</u>
NET ASSETS			<u>45,547</u>		<u>71,939</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>44,547</u>		<u>70,939</u>
SHAREHOLDERS' FUNDS			<u>45,547</u>		<u>71,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Guard Tillman Pollock Limited (Registered number: 04460311)

Balance Sheet - continued
31st May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd February 2018 and were signed on its behalf by:

Mr M Guard - Director

Mr S Pollock - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st May 2017**

1. STATUTORY INFORMATION

Guard Tillman Pollock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net fees receivable in respect of services provided during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

Financial instruments

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade debtors are assessed for impairment at the end of each reporting period and amounts impaired are deducted and charged to the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised costs using the effective interest method unless the effect of discounting would be immaterial in which case they are stated at cost.

**Notes to the Financial Statements - continued
For The Year Ended 31st May 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
For The Year Ended 31st May 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st June 2016	3,609	15,752	19,361
Additions	699	-	699
At 31st May 2017	<u>4,308</u>	<u>15,752</u>	<u>20,060</u>
DEPRECIATION			
At 1st June 2016	3,161	11,871	15,032
Charge for year	288	972	1,260
At 31st May 2017	<u>3,449</u>	<u>12,843</u>	<u>16,292</u>
NET BOOK VALUE			
At 31st May 2017	<u>859</u>	<u>2,909</u>	<u>3,768</u>
At 31st May 2016	<u>448</u>	<u>3,881</u>	<u>4,329</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	28,078	41,664
Other debtors	<u>32,948</u>	<u>32,536</u>
	<u>61,026</u>	<u>74,200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade creditors	2,164	1,874
Taxation and social security	29,298	39,810
Other creditors	<u>9,280</u>	<u>8,904</u>
	<u>40,742</u>	<u>50,588</u>

**Notes to the Financial Statements - continued
For The Year Ended 31st May 2017**

7. RELATED PARTY DISCLOSURES

During the year, the company was owed £138 (2016: £Nil) by Mark Guard Limited, a company in which all the directors are shareholders.

The company was invoiced for £34,204 (2016: £24,933) for services provided by a business in which Mr K Tillman has an interest.

The company was invoiced £96,702 (2016: £72,000) for consultancy services and contribution to office facilities provided by a business in which Mr M Guard has an interest. At the balance sheet date, the company owed £5,919 (2015: £4,628) to the director. This balance is included in other creditors and is repayable on demand.

All the above transactions were conducted at arms length.

8. ULTIMATE CONTROLLING PARTY

Throughout the current and previous year, the company was controlled by the directors, by virtue of their 100% ownership of the issued shares in the company.

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A. The company transitioned to FRS 102 Section 1A on 1st June 2016.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.