

Company number: 04459443

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
MEMBER'S WRITTEN RESOLUTION
of
INVISTA REAL ESTATE INVESTMENT MANAGEMENT LIMITED
(the "Company")

Date: 17 August 2012 (the "Circulation Date")

In accordance with Chapter 2 of Part 13 of the Companies Act 2006 (the "Act") the directors of the Company (the "Directors") propose the following resolution as a special resolution (the "Resolution"):

SPECIAL RESOLUTION

That the share capital of the Company be reduced from £10,000,001 to £1 and that the resulting sum of £10,000,000 be credited to a reserve of the Company and that the Directors (or a duly authorised committee thereof) be and are hereby authorised to take such steps and to do all acts and things which they may consider in their sole and absolute discretion to be necessary, appropriate or desirable to implement the foregoing.

Please read the notes below before signifying your agreement to the Resolution.

The undersigned, being the person entitled to vote on the above Resolution on the Circulation Date, hereby irrevocably agrees to the Resolution.

Signed by. . . A. PRICE

Signature



(print name of signatory)

for and on behalf of **Invista Real Estate
Investment Management Holdings
Limited**

Date 17 August 2012



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Notes

- 1 Please find accompanying this draft resolution a copy of the solvency statement made by all the Directors for the purposes of section 642 of the Act and dated 17 August 2012.
- 2 If you agree to the resolution, please signify your agreement by signing and dating this document and returning it for the attention of Alex Price at the Company's registered office address at 107 Cheapside, London, EC2V 6DN. If you do not agree to the resolution, you do not need to do anything. You will not be deemed to agree if you fail to reply.
- 3 For the resolution to be passed, you must consent to the Resolution being passed during the period of 28 days beginning on the Circulation Date. However, for the proposed reduction to proceed, your agreement must be received by 5 p.m. on 30 August 2012 being within 15 days after the date of the solvency statement (it is a specific requirement of the Act that the solvency statement be dated no more than 15 days before the date of the special resolution to approve it).
- 4 Your agreement to the resolution, once signed and received by the Company, may not be revoked.