

COMPANY REGISTRATION NUMBER 04459123

APPLICATION MANAGEMENT SOLUTIONS LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st AUGUST 2014

SATURDAY



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A41

28/03/2015

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COMPANIES HOUSE

**tgs** taylorcocks

Abbey House  
Hickleys Court  
South Street  
Farnham  
Surrey  
GU9 7QQ

**APPLICATION MANAGEMENT SOLUTIONS LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st AUGUST 2014**

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**APPLICATION MANAGEMENT SOLUTIONS LTD**

**ABBREVIATED BALANCE SHEET**

**31st AUGUST 2014**

|   | Note     | 2014<br>£        | 2013<br>£        |
|---|----------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                  |                  |
| Tangible assets                                       |          | 526              | 785              |
| <b>CURRENT ASSETS</b>                                 |          |                  |                  |
| Debtors   |          | 2,359            | 84,389           |
| Cash at bank and in hand                              |          | 282              | 2,946            |
|   |          | 2,641            | 87,335           |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <b>337,060</b>   | <b>401,068</b>   |
| <b>NET CURRENT LIABILITIES</b>                        |          | <b>(334,419)</b> | <b>(313,733)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <b>(333,893)</b> | <b>(312,948)</b> |
| <b>CAPITAL AND RESERVES</b>                           |          |                  |                  |
| Called-up equity share capital                        | 3        | 25,000           | 25,000           |
| Profit and loss account                               |          | (358,893)        | (337,948)        |
| <b>DEFICIT</b>  |          | <b>(333,893)</b> | <b>(312,948)</b> |

For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25/03/2015, and are signed on their behalf by:

  
MR N. C. MILLS

Company Registration Number: 04459123

The notes on pages 2 to 3 form part of these abbreviated accounts.

# APPLICATION MANAGEMENT SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31st AUGUST 2014

#### 1. ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### Fixed assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

##### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### 2. FIXED ASSETS

|  | Tangible<br>Assets<br>£ |
|--|-------------------------|
| <b>COST</b>                                |                         |
| At 1st September 2013 and 31st August 2014 | <u>9,959</u>            |
| <b>DEPRECIATION</b>                        |                         |
| At 1st September 2013                      | 9,174                   |
| Charge for year                            | 259                     |
| At 31st August 2014                        | <u>9,433</u>            |
| <b>NET BOOK VALUE</b>                      |                         |
| At 31st August 2014                        | <u>526</u>              |
| At 31st August 2013                        | <u>785</u>              |

#### 3. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2014          |               | 2013          |               |
|----------------------------|---------------|---------------|---------------|---------------|
|                            | No            | £             | No            | £             |
| Ordinary shares of £1 each | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> |

**APPLICATION MANAGEMENT SOLUTIONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st AUGUST 2014**

**4. GOING CONCERN**

At the balance sheet date, the company's liabilities exceeded its assets by £333,893 (2013 - £312,948).

The day-to-day operation of the company is dependent upon support from its creditors. On the basis that this support continues, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.