

Application Management Solutions Limited

Company Information

Directors	N Walter
	M Hoppe
Secretary	M J Westacott
Registered Office	Murtry Hill House Buckland Dinham Frome Somerset BA11 2QJ
Business Address	69 Milford Road Reading Berkshire RG1 8LG
Company No	⁴ 4559123

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Application Management Solutions Limited
Abbreviated Profit and Loss Account
For the year to 31st August 2007

2007 accounts

	2006	2007
Operating Income	456370	307886
Administrative Expenses	-385576	-393150
Operating Profit/(Loss)	<u>70794</u>	<u>-85264</u>
Other interest receivable and similar income	215	93
Interest payable and similar charges	-2563	-2700
Profit/(Loss) on ordinary activities before taxation	<u>68446</u>	<u>-87871</u>
Tax on ordinary activities	0	0
Profit/(Loss) on ordinary activities after taxation	<u><u>68446</u></u>	<u><u>-87871</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations
There are no recognised gains or losses other than those passing through the profit and loss account

Application Management Solutions Limited
Abbreviated Balance Sheet
As at 31st August 2007

	Notes	2006	2007
FIXED ASSETS.	2	<u>2315</u>	<u>2315</u>
CURRENT ASSETS:			
Debtors	3	246610	230936
Cash in bank and in hand		<u>0</u>	<u>0</u>
		<u>246610</u>	<u>230936</u>
CREDITORS:			
Amounts falling due within one year	4	120824	123635
Loan from Directors		18650	18650
Cash in bank and in hand		<u>63591</u>	<u>129977</u>
		<u>203065</u>	<u>272262</u>
NET CURRENT ASSETS		43545	-41326
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>45860</u>	<u>-39011</u>
CREDITORS:			
Amounts falling due more than one year	4	60000	60000
NET ASSETS		<u>-14140</u>	<u>-99011</u>
CAPITAL AND RESERVES			
Called up share capital	5	25000	25000
Retained profit or loss		-39140	-124011
		<u>-14140</u>	<u>-99011</u>

The directors confirm that

- (a) for the year in question the company was entitled to exemption under the subsection (1) of section 249A of the Companies Act 1985
- (b) no notice has been deposited under section 249B(2) in relation to its financial statements for the financial year
and
- (c) they acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221, and

- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

APPROVED BY THE BOARD: 30 06 2008

Director

Application Management Solutions Limited
Notes to the abbreviated Financial Statements
for the year ended 31st August 2007

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards
The company is exempted under FRS1 from preparing a cash flow statement on the grounds that it qualifies as a small company

(b) Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Plant & machinery	25% reducing balance
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(c) Stocks have been valued at the lower of cost and net realisable value

(d) Deferred taxation is provided on the liability method to take account of timing differenced between

(e) Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

(f) The company operates a stakeholders pension scheme for the benefit of the directors and Employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they accrue

2 SHARE CAPITAL

	2006	2007
Authorised Share Capital		
Ordinary shares of £1	100000	100000
Called up, allotted and fully paid		
Ordinary shares of £1	25000	25000

3 PROFIT & LOSS ACCOUNT

As at 1st September 2006	-39140
Net Loss for the year	-89671
Retained profit or loss	-128811

Application Management Solutions Limited
Notes to the Abbreviated Financial Statements Limited
for the year ended 31st August 2007

4 FIXED ASSETS

COST OR VALUATION	Plant & Equipment £	
At 1st September 2006	9586	
Additions	0	
Disposals		
At 31st August 2007	<u>9,586</u>	
DEPRECIATION		
At 1st September 2006	7272	
Additions	-	
Disposals		
At 31st August 2006	<u>7,272</u>	
NET BOOK VALUE		
At 31st August 2006	<u>2,314</u>	
At 1st September 2005	<u>2,314</u>	
	2006	2007
	£	£

5 DEBTORS

Trade Debtors	241810	226136
Prepayments	4800	4800
	<u>246610</u>	<u>230936</u>

6 CREDITORS

CREDITORS	Amounts falling due under one year	124474	124474
CREDITORS	Amounts falling due between two to five years	75000	70000
		<u>199474</u>	<u>194474</u>

Application Management Solutions Ltd

Profit and Loss Account for the year from 1/09/2006 to 31/08/2007

	31/08/2006	31/08/2007
Turnover	803077	898569
Purchases	346492	590683
Gross Margin	<u>456585</u>	<u>307886</u>
Overheads		
Rent & Service Costs	13535	16704
Heat & Light	1102	2300
Telephones	12042	11192
Travel and subsistence	23130	26952
Insurance	448	1781
Printing & Stationery	1159	569
Office Sundries	2251	1221
Entertaining	447	250
Bank Charges	4344	5172
Salaries and NHI	284285	290653
Pension	8118	8580
Commissions & Consultancy	31165	24383
Staff Recruitment Costs	500	6000
Legal & Professional	3216	0
Depreciation	2397	0
Total Overheads	<u>388139</u>	<u>395757</u>
Surplus/Deficit	<u>68446</u>	<u>-87871</u>