

APPLICATION MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

31st August 2006

COMPANY NUMBER 4459123

MONDAY



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Application Management Solutions Limited

Company Information

Directors	N Walter
	M Hoppe
Secretary	M J Westacott
Registered Office	Murtry Hill House Buckland Dinham Frome Somerset BA11 2QJ
Business Address	69 Milford Road Reading Berkshire RG1 8LG
Company No	4559123

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Application Management Solutions Limited
Abbreviated Profit and Loss Account
For the Year to 31st August 2006

	2005	2006
Operating Income	297367	456370
Administrative Expenses	-374717	-385576
Operating Profit/(Loss)	<u>-77350</u>	<u>70794</u>
Other interest receivable and similar income	184	215
Interest payable and similar charges	-965	-2563
Profit/(Loss) on ordinary activities before taxation	<u>-78131</u>	<u>68446</u>
Tax on ordinary activities	0	0
Profit/(Loss) on ordinary activities after taxation	<u><u>-78131</u></u>	<u><u>68446</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations
There are no recognised gains or losses other than those passing through the profit and loss account

Application Management Solutions Limited
Abbreviated Balance Sheet
As at 31st August 2006

	Notes	2005	2006
FIXED ASSETS:	2	<u>3200</u>	<u>2315</u>
CURRENT ASSETS			
Debtors	3	95506	246610
Cash in bank and in hand		<u>0</u>	<u>0</u>
		<u>95506</u>	<u>246610</u>
CREDITORS:			
Amounts falling due within one year	4	73305	120824
Loan from Directors		0	18650
Cash in bank and in hand		<u>32987</u>	<u>63591</u>
		<u>106292</u> 0	<u>203065</u>
NET CURRENT ASSETS:		<u>-10786</u>	43545
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>-7586</u>	<u>45860</u>
CREDITORS			
Amounts falling due more than one year	4	75000	60000
NET ASSETS		<u>-82586</u>	<u>-14140</u>
CAPITAL AND RESERVES			
Called up share capital	5	25000	25000
Retained profit or loss		-107586	-39140
		<u>-82586</u>	<u>-14140</u>

The directors confirm that

- (a) for the year in question the company was entitled to exemption under the subsection (1) of section 249A of the Companies Act 1985
- (b) no notice has been deposited under section 249B(2) in relation to its financial statements for the financial year and
- (c) they acknowledge their responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with section 221, and

- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

APPROVED BY THE BOARD 21. 08 2006

Director



Application Management Solutions Limited
Notes to the abbreviated Financial Statements
for the year ended 31st August 2006

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards
The company is exempted under FRS1 from preparing a cash flow statement on the grounds that it qualifies as a small company

- (b) Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Plant & machinery	25% reducing balance
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- (c) Stocks have been valued at the lower of cost and net realisable value

- (d) Deferred taxation is provided on the liability method to take account of timing differences between

- (e) Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

- (f) The company operates a stakeholders pension scheme for the benefit of the directors and Employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they accrue

2 SHARE CAPITAL

	2004	2005
Authorised Share Capital		
Ordinary shares of £1	<u>100000</u>	<u>100000</u>
Called up, allotted and fully paid		
Ordinary shares of £1	<u>25000</u>	<u>25000</u>

3 PROFIT & LOSS ACCOUNT

As at 1st September 2005	-82586
Net Profit for the year	68446
Retained profit or loss	<u><u>-14140</u></u>

APPLICATION MANAGEMENT SOLUTIONS LIMITED

4 FIXED ASSETS

COST OR VALUATION	Plant & Equipment £	
At 1st September 2005	8075	
Additions	1511	
Disposals		
At 31st August 2006	<u>9,586</u>	
DEPRECIATION		
At 1st September 2005	4875	
Additions	2,397	
Disposals		
At 31st August 2006	<u>7,272</u>	
NET BOOK VALUE		
At 31st August 2006	<u>2,315</u>	
At 1st September 2005	<u>3,200</u>	
	2005	2006
	£	£

5 DEBTORS

Trade Debtors	95506	241810
Prepayments	0	4800
	<u>95506</u>	<u>246610</u>

6 CREDITORS

CREDITORS: Amounts falling due under one year	73305	139474
CREDITORS: Amounts falling due between two to five years	75000	60000
	<u>148305</u>	<u>199474</u>