

APPLICATION MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

31-Aug-05

COMPANY NUMBER: 4459123



APPLICATION MANAGEMENT SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 2005

	Notes	2004	2005
		£	
FIXED ASSETS:	2	<u>4890</u>	<u>3200</u>
CURRENT ASSETS:			
Debtors	3	79011	95506
Cash in bank and in hand		<u>38139</u>	<u>0</u>
		<u>117150</u>	<u>95506</u>
CREDITORS:			
Amounts falling due within one year	4	58224	73305
Cash in bank and in hand		<u>0</u>	<u>32987</u>
		<u>58224</u>	<u>0</u>
NET CURRENT ASSETS:		<u>58926</u>	<u>-10786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>63816</u>	<u>-7586</u>
CREDITORS:			
Amounts falling due more than one year	4	68271	75000
NET ASSETS		<u><u>-4455</u></u>	<u><u>-82586</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	25000	25000
Retained profit or loss		-29455	-107586
		<u><u>-4455</u></u>	<u><u>-82586</u></u>

The directors confirm that:

- (a) for the year in question the company was entitled to exemption under the subsection (1) of section 249A of the Companies Act 1985.
- (b) no notice has been deposited under section 249B(2) in relation to its financial statements for the financial year and
- (c) they acknowledge their responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with section 221, and
 - (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

APPLICATION MANAGEMENT SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31ST AUGUST 2005

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD: 21.12.2005

Director

A handwritten signature in black ink, appearing to be 'M. Pappas', written over the word 'Director'.

APPLICATION MANAGEMENT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2005

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

The company is exempted under FRS1 from preparing a cash flow statement on the grounds that it qualifies as a small company.

(b) Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Plant & machinery:	25% reducing balance
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(c) Stocks have been valued at the lower of cost and net realisable value.

(d) Deferred taxation is provided on the liability method to take account of timing differences between

(e) Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

(f) The company operates a stakeholders pension scheme for the benefit of the directors and Employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they accrue.

2 SHARE CAPITAL

	2004	2005
Authorised Share Capital		
Ordinary shares of £1	100000	100000
Called up, allotted and fully paid		
Ordinary shares of £1	25000	25000

3 PROFIT & LOSS ACCOUNT

As at 1st September 2004	-4455
Net Loss for the year	-78131
Retained profit or loss	-82586

APPLICATION MANAGEMENT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2005

4 FIXED ASSETS

COST OR VALUATION

**Plant &
Equipment**

£

At 1st September 2004

7125

Additions

950

Disposals

At 31st August 2005

8,075

DEPRECIATION

At 1st September 2004

3415

Additions

1460

Disposals

At 31st August 2004

4,875

NET BOOK VALUE

At 31st August 2005

3,200

At 1st September 2004

3,710

2004

2005

£

£

5 DEBTORS

79,011

95506

6 CREDITORS

CREDITORS: Amounts falling due under one year

58224

73305

CREDITORS: Amounts falling due between two to five years

68271

75000

126,495

148305