

COMPANY REGISTRATION NUMBER 04458757

EXPERTMODE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2009



BREBNERS
Chartered Accountants
The Quadrangle
180 Wardour Street
London
W1F 8LB

EXPERTMODE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2009

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EXPERTMODE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	R C Burr
Company secretary	C Burr
Registered office	33 Oxenden Wood Road Orpington Kent BR6 6HP
Accountants	Brebners Chartered Accountants The Quadrangle 180 Wardour Street London W1F 8LB
Bankers	Santander UK Plc Santander House 301 St Vincent Street Glasgow G2 5NT

EXPERTMODE LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31st DECEMBER 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31st December 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the provision of consultancy services

DIRECTOR

The director who served the company during the year was as follows

R C Burr

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

A handwritten signature in black ink, consisting of a stylized 'R' and 'C' followed by a horizontal line.

R C Burr
Director

Approved by the director on 20/09/10

EXPERTMODE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st DECEMBER 2009

	Note	2009 £	2008 £
TURNOVER	2	–	13,999
Administrative expenses		1,664	1,125
OPERATING (LOSS)/PROFIT		<u>(1,664)</u>	<u>12,874</u>
Interest receivable		341	74
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,323)</u>	<u>12,948</u>
Tax on (loss)/profit on ordinary activities	3	–	2,695
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(1,323)</u>	<u>10,253</u>

The notes on pages 5 to 7 form part of these financial statements

EXPERTMODE LIMITED**BALANCE SHEET****31st DECEMBER 2009**

	Note	2009 £	£	2008 £	£
CURRENT ASSETS					
Debtors	4	10,563		—	
Cash at bank		217		14,028	
		10,780		14,028	
CREDITORS Amounts falling due within one year	5	4,400		6,325	
NET CURRENT ASSETS			6,380		7,703
TOTAL ASSETS LESS CURRENT LIABILITIES			6,380		7,703
CAPITAL AND RESERVES					
Called-up equity share capital	7		1		1
Profit and loss account	8		6,379		7,702
SHAREHOLDERS' FUNDS			6,380		7,703

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on

20/09/10

 R C Burr
 Director

Company Registration Number 04458757

The notes on pages 5 to 7 form part of these financial statements

EXPERTMODE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2009

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Basis of preparation

The company made a loss before tax of £1,323 for the year and has a net assets of £6,380 including cash at bank of £217 at the balance sheet date with no bank borrowings. The company's affairs are simplistic and expenditure is minimal.

As a consequence with these financial resources the director believes that the company is well placed to manage its business risks successfully despite the current economic outlook.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Turnover

The turnover as shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 TURNOVER

The turnover and loss before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	2009	2008
	£	£
United Kingdom	-	13,999

EXPERTMODE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2009

3 TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2009 £	2008 £
Current tax		
UK Corporation tax based on the results for the year at 21% (2008 - 20 75%)	-	2,695
Total current tax	<u>-</u>	<u>2,695</u>

4 DEBTORS

	2009 £	2008 £
Director's loan account	<u>10,563</u>	<u>-</u>

5 CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	-	2,319
Director's loan account	-	1,256
Accruals and deferred income	4,400	2,750
	<u>4,400</u>	<u>6,325</u>

6. RELATED PARTY TRANSACTIONS**Transactions**

Included within debtors is an amount of £10,563 (2008 creditor £1,256) due from R C Burr, director. During the year a new loan facility of £10,563 was made available which was fully utilised. Interest of £319 (2008 £Nil) has been charged on this balance during the year and no set repayment terms are in place.

Control

The company is controlled and ultimately controlled by C Burr, company secretary.

7 SHARE CAPITAL**Authorised share capital**

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

EXPERTMODE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2009

7 SHARE CAPITAL (continued)**Allotted, called up and fully paid**

	2009		2008	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8 PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	7,702	(2,551)
(Loss)/profit for the financial year	<u>(1,323)</u>	<u>10,253</u>
Balance carried forward	<u>6,379</u>	<u>7,702</u>