

EXPERTMODE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2008

Company Registration Number 04458757



EXPERTMODE LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2008

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the unaudited financial statements	5
The following pages do not form part of the unaudited financial statements	
Chartered accountants' report to the director	9
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

EXPERTMODE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	R C Burr
Company secretary	C Burr
Registered office	33 Oxenden Wood Road Orpington Kent BR6 6HP
Accountants	Brebners Chartered Accountants The Quadrangle 180 Wardour Street London W1F 8LB
Bankers	Abbey National plc 301 St Vincent Street Glasgow G2 5NB

EXPERTMODE LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31st DECEMBER 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the provision of consultancy services.

DIRECTOR

The director who served the company during the year was as follows:

R C Burr

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by



R C Burr
Director

Approved by the director on 13/8/09

EXPERTMODE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER	2	13,999	–
Cost of sales		–	1,748
GROSS PROFIT/(LOSS)		13,999	(1,748)
Administrative expenses		1,125	545
OPERATING PROFIT/(LOSS)	3	12,874	(2,293)
Interest receivable		74	244
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		12,948	(2,049)
Tax on profit/(loss) on ordinary activities	4	2,695	(327)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		10,253	(1,722)

The notes on pages 5 to 7 form part of these unaudited financial statements.

EXPERTMODE LIMITED**BALANCE SHEET****31st DECEMBER 2008**

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Debtors	6	–		439	
Cash at bank		<u>14,028</u>		<u>17</u>	
		14,028		456	
CREDITORS: Amounts falling due within one year	7	<u>6,325</u>		<u>3,006</u>	
NET CURRENT ASSETS/(LIABILITIES)			7,703		(2,550)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,703</u>		<u>(2,550)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		1		1
Profit and loss account	10		<u>7,702</u>		<u>(2,551)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>7,703</u>		<u>(2,550)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These unaudited financial statements were approved and signed by the director and authorised for issue on

13/08/09



R C Burr
Director

The notes on pages 5 to 7 form part of these unaudited financial statements.

EXPERTMODE LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

The company made a pre-tax profit of £12,948 for the year and has net assets of £7,703 including cash at bank of £14,028 at the balance sheet date with no bank borrowings.

As a consequence with these financial resources the director believes that the company is well placed to manage its business risks successfully despite the current economic outlook.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Turnover

The turnover as shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	2008 £	2007 £
United Kingdom	<u>13,999</u>	<u>-</u>

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting:

	2008 £	2007 £
Director's emoluments	<u>-</u>	<u>-</u>

EXPERTMODE LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2008

4. TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2008 £	2007 £
Current tax:		
UK Corporation tax based on the results for the year at 20.75% (2007 - 20%)	2,695	(439)
Overprovision in prior year	-	112
Total current tax	<u>2,695</u>	<u>(327)</u>

5. DIVIDENDS**Equity dividends**

	2008 £	2007 £
Paid		
Equity dividends on Ordinary shares	<u>-</u>	<u>14,500</u>

6. DEBTORS

	2008 £	2007 £
Corporation tax repayable	<u>-</u>	<u>439</u>

7. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Corporation tax	2,319	-
Director's loan account	1,256	1,256
Accruals and deferred income	<u>2,750</u>	<u>1,750</u>
	<u>6,325</u>	<u>3,006</u>

8. RELATED PARTY TRANSACTIONS**Transactions**

Included within creditors is an amount of £1,256 (2007: £1,256) due to R C Burr, director. No interest has been charged on this balance (2007: £Nil) and no set repayment terms are in place.

Control

The company is controlled by C Burr, company secretary.

EXPERTMODE LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2008

9. SHARE CAPITAL**Authorised share capital:**

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

10. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	(2,551)	13,671
Profit/(loss) for the financial year	10,253	(1,722)
Equity dividends	—	(14,500)
Balance carried forward	<u>7,702</u>	<u>(2,551)</u>