

**REGISTERED NUMBER: 04458263 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**FOR**  
**MARGETTS WEALTH MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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**MARGETTS WEALTH MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**DIRECTORS:**

Mr K Smith  
Mr I Butler

**REGISTERED OFFICE:**

Office 1  
50-54 St Pauls Square  
Birmingham  
West Midlands  
B3 1QS

**REGISTERED NUMBER:**

04458263 (England and Wales)

**ACCOUNTANTS:**

TGFP  
Chartered Accountants  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		130,000		325,000
Tangible assets	5		<u>2,616</u>		<u>3,924</u>
			<b>132,616</b>		<b>328,924</b>
<b>CURRENT ASSETS</b>					
Debtors	6	172,768		90,000	
Cash at bank		<u>78,812</u>		<u>142,187</u>	
		<b>251,580</b>		<b>232,187</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>173,733</u>		<u>161,269</u>	
<b>NET CURRENT ASSETS</b>			<b>77,847</b>		<b>70,918</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>210,463</b>		<b>399,842</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>77,356</u>		<u>201,659</u>
<b>NET ASSETS</b>			<b>133,107</b>		<b>198,183</b>
<b>CAPITAL AND RESERVES</b>					
Called up and paid share capital			40,000		40,000
Share premium			45,000		45,000
Retained earnings			<u>48,107</u>		<u>113,183</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>133,107</b>		<b>198,183</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 SEPTEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

Mr K Smith - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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1. **STATUTORY INFORMATION**

Margetts Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total amount invoiced for the period.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**COST**

At 1 October 2016  
and 30 September 2017

975,000

**AMORTISATION**

At 1 October 2016

650,000

Amortisation for year

195,000

At 30 September 2017

845,000

**NET BOOK VALUE**

At 30 September 2017

130,000

At 30 September 2016

325,000

**5. TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings**  
£

**COST**

At 1 October 2016  
and 30 September 2017

5,232

**DEPRECIATION**

At 1 October 2016

1,308

Charge for year

1,308

At 30 September 2017

2,616

**NET BOOK VALUE**

At 30 September 2017

2,616

At 30 September 2016

3,924

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed by group undertakings	167,730	90,000
Other debtors	<u>5,038</u>	-
	<u>172,768</u>	<u>90,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	12,184	8,000
Trade creditors	962	2,287
Tax	21,477	10,216
Social security and other taxes	3,311	2,414
Other creditors	1,999	4,657
Accruals and deferred income	133,800	133,695
	<u>173,733</u>	<u>161,269</u>

The Royal Bank of Scotland Plc holds a floating charge over all the property of the company.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 2-5 years	34,878	28,708
Directors' loan accounts	42,478	172,951
	<u>77,356</u>	<u>201,659</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.