

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04457481

Name of Company

Knowle House Development Limited

I

Richard Toone, CVR Global LLP, Russell Square House, 10-12 Russell Square, LONDON, WC1B 5LF

the liquidator of the company attach a copy of my statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed




Date

9/7/15

CVR Global LLP
Russell Square House
10-12 Russell Square
London
WC1B 5LF

Ref KN0185/RHT/JPM/JC

In SATURDAY	For Official Use	
		
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COMPANIES HOUSE		

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Knowle House Development Limited

Company Registered Number 04457481

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 14 May 2008

Date to which this statement is
brought down 13 May 2015

Name and Address of Liquidator

Richard Toone, CVR Global LLP, Russell Square House, 10-12 Russell Square, LONDON, WC1B 5LF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	100,299 91
20/06/2014	The Insolvency Service	Bank Interest Gross	36 12
30/07/2014	Debenhams Ottaway	Settlement from Director	3,747 57
03/09/2014	H M Revenue & Customs	VAT Inputs (Outputs)	1,600 00
17/10/2014	The Insolvency Service	Bank Interest Gross	18 64
02/04/2015	The Insolvency Service	Bank Interest Gross	26 57
Carried Forward			105,728 81

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	86,546 46
20/06/2014	The Insolvency Service	Corporation Tax	7 22
03/07/2014	ISA Banking Fee	ISA Quarterly Charges	25 00
08/07/2014	Chantrey Vellacott DFK	Liquidators' fees	3,000 00
08/07/2014	Chantrey Vellacott DFK	VAT Paid (Received)	600 00
08/07/2014	DTI Payment Fee	ISA Cheque Fees	0 15
30/07/2014	Debenhams Ottaway	Legal Fees	2,714 95
30/07/2014	Debenhams Ottaway	VAT Paid (Received)	521 39
30/07/2014	Andrew Bershadski	Legal Fees	350 00
30/07/2014	Andrew Bershadski	VAT Paid (Received)	70 00
30/07/2014	Treiser Collins	Legal Fees	91 23
01/10/2014	ISA Banking Fee	ISA Quarterly Charges	25 00
17/10/2014	The Insolvency Service	Corporation Tax	3 73
02/01/2015	ISA Banking Fee	ISA Quarterly Charges	25 00
02/03/2015	Debenhams Ottaway Client Account	Legal Fees	900 00
02/03/2015	DTI Payment Fee	ISA Cheque Fees	1 10
01/04/2015	The Insolvency Service	ISA Quarterly Charges	25 00
02/04/2015	The Insolvency Service	Corporation Tax	5 31
Carried Forward			94,911 54

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£
	105,728 81
	94,911 54
Balance £	10,817 27

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

0 00
0 00
10,817 27

- 4 Amounts invested by liquidator
- Less The cost of investments realised
- Balance
- 5 Accrued Items

£
0 00
0 00

0 00
0 00

Total Balance as shown above

10,817 27

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	52,181 70
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Recoveries from claim, pursuing judgement against Director - approximately £61,000 00

- (4) Why the winding up cannot yet be concluded

Realisation of the above

- (5) The period within which the winding up is expected to be completed

Uncertain

IN THE MATTER OF
KNOWLE HOUSE DEVELOPMENT LIMITED – IN LIQUIDATION
("THE COMPANY")
COMPANY NO: 04457481

REPORT OF THE LIQUIDATORS
PURSUANT TO SECTION 105
OF THE INSOLVENCY ACT 1986 (AS AMENDED)

CVR Global LLP
Russell Square House
10-12 Russell Square
London
WC1B 5LF
Telephone Number: 020 3794 8727

E Mail: jmaloney@cvr.global



KNOWLE HOUSE DEVELOPMENT LIMITED – IN LIQUIDATION

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KNOWLE HOUSE DEVELOPMENT LIMITED – IN LIQUIDATION ("THE COMPANY")**REPORT OF THE LIQUIDATORS****6 JULY 2015****1. Introduction**

As detailed in the last annual report, John Heath of Chantrey Vellacott DFK was appointed Liquidator of the above Company on 14 May 2008. John Heath decided to leave Chantrey Vellacott DFK in early 2012. Accordingly, as part of the firm's procedures the majority of John's appointments have been transferred, by way of a High Court Order dated 11 December 2012, and he has been replaced as Liquidator by me, Richard Toone of CVR Global LLP, Russell Square House, 10-12 Russell Square, London, WC1B 5LF.

I write to provide a report to members and creditors on the progress in the Liquidation to date and to advise that the Annual Meetings of Members and Creditors have been convened under Section 105 of the Insolvency Act 1986 (as amended).

The report is set out below.

2. Receipts & Payments Account

I enclose at Appendix A, a Receipts and Payments account which summarises the transactions during the year in question.

3. Asset Realisations**3.1 Investigations**

Creditors will recall from my last report that as a result of the litigation I initiated under Sections 212 and 238 of the Insolvency Act 1986 (as amended), I was able to negotiate a settlement with one of the defendants in the sum of £20,000. As you may recall, the sum of £5,000 was being held by my solicitors and, therefore, did not appear on the receipts and payments account. I can confirm that during the period of the report the sum of £3,747.57 out of the £5,000 was used to pay legal costs including VAT. Accordingly I have marked this sum as being realised in the attached Receipts and Payments account. My lawyers continue to hold £1,504.64 on account from the settlement received. This money is being held to fund further legal costs.

Creditors will further recall that following an application to the Court, on 20 March 2014 the Company was granted a judgement against the other defendant in the sum of £61,975, and that the defendant lived in Florida. My lawyers are in the process of instructing attorneys in Florida to have the judgement obtained in England recognised in the US state as part of the enforcement of the debt. The costs of this action would be borne from the funds held by any lawyers and also from a payment of £900 made to them during the period of this report.

3.2 Bank Interest Gross

A total of £81.33 has been accrued for the period.

4. Dividend Prospects

4.1 Secured Creditors

As detailed in my previous report, Barclays Bank Plc ("Barclays") hold a floating charge over the assets of the Company. At present, the prospect of any dividend is wholly dependent upon the level of funds realised in respect of the claim after costs.

4.2 Preferential and Unsecured Creditors

As previously reported, I advise that the prospect of a distribution to preferential or unsecured creditors is also dependent upon the level of funds realised in respect of the claim after costs.

5. Costs of Realisations

5.1 Liquidators' Remuneration & Disbursements

At the Meeting of Creditors held on 14 May 2008, the creditors passed a resolution enabling the Liquidator to draw his remuneration based on his firm's time costs, and to draw Category 2 disbursements.

I advise that at a subsequent Meeting of Creditors held on 15 April 2013 the creditors passed the following resolution:

"That the Liquidator's remuneration for time spent in relation to pursuing the claim under Sections 212 and 238 Insolvency Act 1986 (as amended) be subject to an uplift of 100% from 15 April 2013."

A summary of the total time spent, analysed by grade of staff is attached at Appendix B. I advise that the total time in relation to pursuing the claim under Sections 212 and 238 Insolvency Act 1986 (as amended) totals 30.8 hours and £9,735.00. Please note that the figures quoted in my previous report of 31.7 hours and £9,921.50 were misstated.

In accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional licensing body, I advise that the overall time spent during the period of the Liquidation and charge out value of that time is 540.15 hours and £100,931.20, respectively. This equates to an average hourly charge out rate of £186.86. These figures do not include VAT nor any uplift.

I advise that the overall time spent during the reporting period and charge out value of that time is 26.90 hours and £5,551.50, respectively. This equates to an average hourly charge out rate of £206.38. These figures do not include VAT nor any uplift.

To date, I have drawn fees in the sum of £61,000, with the sum of £3,000 paid during the period of this report.

The work I have carried out as Liquidator is derived from the responsibilities placed upon me by the underlying legal and regulatory framework for work of this nature. It has been performed by the Liquidator and by the assignment manager and administrator. Their work has been supported by secretarial staff and the cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.

Disbursements represent the reimbursement of actual out-of-pocket payments made on behalf of the assignment. These are outlined in the cost breakdown attached as outlined above.

5.2 Charge Out Rates

In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders charging and disbursement recovery policies for your reference as Appendix C.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of the Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <http://www.r3.org.uk/index.cfm?page=1210>. Alternatively, I can provide you with a copy on written request to my office.

I believe this case generally to be of average complexity with the exception of the claim being pursued against one of the former officers of the Company.

5.3 Legal costs

I instructed solicitors, Debenhams Ottaway LLP, to assist me proceed with the claim I identified against the former officers of the Company, the subsequent settlement agreement that I reached with one of the defendants and to assist me pursue the remaining defendant. The amount paid to Debenhams Ottaway to date is £9,429.95.

The remaining balance of legal costs represents payments made to my formerly instructed solicitors, Prettys LLP of £4,972.30, Counsel costs of £350, US legal costs of £91.23 and the £900 payment for the US attorneys referred to in Section 3.1 of this report.

6. Meetings of Members and Creditors

A formal Notice is enclosed showing that meetings of members and creditors have been convened under Section 105 of the Insolvency Act 1986 (as amended) and are to be held at Russell Square House, 10-12 Russell Square, London, WC1B 5LF on 7 August 2015. The purposes of the meetings are to lay before them the account of the Liquidator's acts and dealings shown in this report and to provide any further information the Liquidator may consider appropriate.

Insolvency Rule 4.60 requires us to have regard for the convenience of creditors when convening the meeting. In our experience, creditors seldom attend these meetings and, to avoid unnecessary costs, these meetings are being held at our offices. Should any creditor wishing to attend the meetings consider the proposed venue inconvenient, I will consider reconvening the meetings at an alternative venue to be agreed. Any request to reconvene

should be made within the next seven days so that I may ensure that all creditors are aware of any revised arrangement

Please note that the meetings are a formality and that there is no necessity to attend, however, to assist us in our duties we would value your view on the resolutions set out on the enclosed form of proxy and we would be grateful if this could be signed and returned to me by 12 noon on the preceding business day. You may e-mail this to me if you wish.

If you do not wish to attend the meetings then both the proxy form and a Proof of Debt form must be returned by the date and time stated in the Notice in order for your claim to be admitted for voting purposes. However, if you have previously submitted a Proof of Debt form in these proceedings, there is no requirement to submit a further form. The proxy form should nominate a proxy-holder, which may be the Chairman of the meeting, and who will vote in accordance with your instructions. If you do not intend to appoint anyone else to be your proxy, please ensure that you clearly show your preferences. If you wish to suggest any alternative resolutions, you may amend the proxy accordingly.

7. Investigations

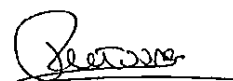
In accordance with my statutory obligations, I have filed the appropriate documentation with the Department for Business Innovation and Skills in relation to the conduct of the directors.

As previously requested, if creditors have any information they believe should be brought to my attention, please send such details in writing.

8 Conclusion

It is intended that this report be presented at the annual meetings. Details of any amendments to the report will be made available at the meeting.

I trust that you find the contents of my report self-explanatory. Should you have any queries please contact Jason Maloney by telephone on 020 3794 8727, or alternatively by e-mail at jmaloney@cvr.global.



R H TOONE
Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

APPENDIX A

RECEIPTS AND PAYMENTS ACCOUNT

Knowle House Development Limited
(In Liquidation)

**Joint Liquidators' Abstract of Receipts and Payments
to 13 May 2015**

	Total Receipts & Payments to 13 May 2014	Movement in the Year	Total Receipts & Payments to 13 May 2015
RECEIPTS	Total (£)	Total (£)	Total (£)
Bank interest Gross	307 62	81 33	388 95
Bank interest net of tax	23 86	-	23 86
Cash at bank	9,983 82	-	9,983 82
Furniture, fixtures and fittings	2,500 00	-	2,500 00
Insurance refund	13,269 31	-	13,269 31
Cash Bond	44,750 42	-	44,750 42
Sundry refund	3,113 40	-	3,113 40
Settlement from Director	15,000 00	3,747 57	18,747 57
Total Receipts	88,948.43	3,828.90	92,777 33
PAYMENTS			
ISA Cheque Fees	14 15	1 25	15 40
Specific Bond	158 00	-	158 00
Liquidators' Fees	58,000 00	3,000 00	61,000 00
Travel Costs	311 91	-	311 91
Agents/Valuers Fees	547 80	-	547 80
Legal Fees	11,687 30	4,056 18	15,743 48
Corporation Tax	83 67	16 26	99 93
Stationery	512 67	-	512 67
Storage Costs	1,671 89	-	1,671 89
Re-direction of Mail	1 65	-	1 65
Advertisements	412 30	-	412 30
Insurance	288 75	-	288 75
ISA Quarterly Charges	494 00	100 00	594 00
Irrecoverable VAT	10 89	-	10 89
Total Payments	74,194.98	7,173.69	81,368 67
BALANCE IN HAND			11,408 66
REPRESENTED BY			
Insolvency Service Account (ISA)			10,817 27
VAT Receivable			591 39
			11,408 66

APPENDIX B

SUMMARY OF LIQUIDATOR'S REMUNERATION & DISBURSEMENTS

KNOWLE HOUSE DEVELOPMENT LIMITED - IN LIQUIDATION - CVL - KN0185

Time and Chargeout Summary for the period 14/05/2008 to 13/05/2015							
Classification of work function	Hours				Total Hours	Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff			
WIP Takeon	67 90	12 40	107 20	12 95	200 45	33,513 20	167 19
Total for	67 90	12 40	107 20	12 95	200 45	33,513 20	167 19
Administration & Planning							
Administration, Planning & Rev	28 90	8 10	29 40	26 30	92 70	18,559 00	200 20
Cashiering	0 00	0 00	1 20	20 20	21 40	2,871 50	134 18
Statutory Filing & Bordereau	1 70	0 00	1 00	2 70	5 40	1,012 00	187 41
Total for Administration & Planning	30 60	8 10	31 60	49 20	119 50	22,442 50	187 80
Investigations							
Actions	0 00	0 20	0 80	0 00	1 00	255 00	255 00
Investigations	3 60	0 00	2 50	0 00	6 10	1,675 00	274 59
SIP2 / SIP4 / CCDA	3 30	0 00	6 70	0 00	10 00	1,614 00	161 40
Total for Investigations	6 90	0 20	10 00	0 00	17 10	3,544 00	207 25
Realisation of Assets							
Debt Collection	15 00	0 00	0 30	0 00	15 30	4,505 50	294 48
Realisation of Assets	23 80	2 00	17 20	0 00	43 00	9,895 00	230 12
Sale of Business	0 10	0 00	0 00	0 00	0 10	31 00	310 00
Total for Realisation of Assets	38 90	2 00	17 50	0 00	58 40	14,431 50	247 11
Creditors							
Claims / Dividends	0 00	0 30	0 00	0 40	0 70	128 50	183 57
Creditors - General Correspondence	1 90	0 40	22 50	3 80	28 60	4,062 00	142 03
Reports to Creditors	5 90	6 40	22 90	21 00	56 20	9,502 00	169 07
Secured Creditor	0 20	0 00	0 00	0 00	0 20	53 00	265 00
Total for Creditors	8 00	7 10	45 40	25 20	85 70	13,745 50	160 39
Case Specific Matters							
Case Specific	0 00	4 90	0 00	2 60	7 50	1,555 50	207 40
Litigation (Non Investigation)	18 60	3 80	10 50	2 00	34 90	9,434 00	270 32
Taxation (Post Appointment)	2 50	0 00	3 90	10 20	16 60	2,265 00	136 45
Total for Case Specific Matters	21 10	8 70	14 40	14 80	59 00	13,254 50	224 65
Total Hours	173 40	38 60	226 10	102 15	540 15	100,931 20	186 86

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	

KNOWLE HOUSE DEVELOPMENT LIMITED - IN LIQUIDATION - CVL - KN0185

Time and Chargeout Summary for the period 14/05/2014 to 13/05/2015							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning							
Administration, Planning & Rev	2 80	1 80	1 70	3 80	10 10	2,353 00	232 97
Cashiering	0 00	0 00	0 00	2 90	2 90	387 50	133 62
Statutory Filing & Bordereau	0 20	0 00	0 00	0 00	0 20	70 00	350 00
Total for Administration & Planning	3 00	1 80	1 70	6 70	13 20	2,810 50	212 92
Investigations							
Investigations	0 90	0 00	0 00	0 00	0 90	327 00	363 33
Total for Investigations	0 90	0 00	0 00	0 00	0 90	327 00	363 33
Creditors							
Claims / Dividends	0 00	0 00	0 00	0 40	0 40	46 00	115 00
Creditors - General Correspondence	0 00	0 00	0 10	0 00	0 10	13 50	135 00
Reports to Creditors	0 50	1 10	0 00	6 80	8 50	1,276 50	150 18
Total for Creditors	0 50	1 10	0 10	7 30	9 00	1,336 00	148 44
Case Specific Matters							
Litigation (Non Investigation)	2 50	0 00	0 00	0 00	2 50	903 00	361 20
Taxation (Post Appointment)	0 10	0 00	0 10	1 10	1 30	175 00	134 62
Total for Case Specific Matters	2 60	0 00	0 10	1 10	3 80	1,078 00	283 68
Total Hours	7 00	2 90	1 90	15 10	26 90	5,551 50	206 38

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	

APPENDIX C

CHARGEOUT RATES & DISBURSEMENTS RECOVERY POLICY

CVR GLOBAL LLP

CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICIES

Chargeout Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the firm's chargeout rates applicable to this appointment, exclusive of VAT, are as follows

	From 1 January 2015 £ per hour	From 1 August 2013 £ per hour	From 1 August 2011 £ per hour	From 1 August 2010 £ per hour
Partners / Office Holders	370 - 475	350 - 450	350 - 450	350 - 430
Consultants	370 - 475	350 - 450	350 - 450	350 - 450
Directors	340 - 370	325 - 350	325 - 340	320 - 330
Senior Manager	315 - 340	300 - 325	300 - 315	270 - 310
Managers	295 - 315	280 - 295	280 - 295	250 - 280
Assistant Managers	275 - 295	260 - 280	260 - 275	230 - 260
Senior Executive / Analyst	230 - 265	220 - 250	220 - 250	175 - 250
Executive	150 - 190	135 - 180	125 - 175	100 - 170
Cashier	130 - 175	125 - 165	120 - 160	115 - 180
Secretaries / Support / Junior Analyst	85 - 120	80 - 115	80 - 110	70 - 110

Chargeout rates are normally reviewed annually on 1 July when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, storage, online reporting facilities, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT is levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the HM Revenue & Customs approved rate, currently 40p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

CVR Global LLP

Updated 1 May 2015

CVR GLOBAL is a limited liability partnership registered in England and Wales (NoOC313147) whose registered office is at Russell Square House, 10-12 Russell Square, London, WC1B 5LF. The term "partner" denotes a member of a limited liability partnership. A list of members of CVR Global LLP is available at our registered office.

APPENDIX D

NOTICE OF ANNUAL MEETING

CVLC32/C5

**KNOWLE HOUSE DEVELOPMENT LIMITED – IN LIQUIDATION
COMPANY NO. 04457481**

Registered Office
C/O CVR Global LLP, Russell Square, 10-12 Russell Square, London, WC1B 5LF

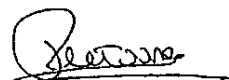
Principal Trading Address Unit 10 Invicta Business Park, London Road, Wrotham, Kent,
TN15 7RJ

**NOTICE OF ANNUAL MEETINGS
PURSUANT TO
SECTION 105 OF THE INSOLVENCY ACT 1986 (AS AMENDED)**

NOTICE IS HEREBY GIVEN, pursuant to Section 105 of the Insolvency Act 1986 (as amended), that an annual meeting of the members of the above named company will be held at Russell Square House, 10-12 Russell Square, London, WC1B 5LF on 7 August 2015 at 11 00am to be followed at 11 15am by an annual meeting of creditors for the purpose of receiving an account of the Liquidator showing the acts and dealings of the winding up of the company during the preceding year

A member or creditor entitled to vote at the above meetings may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the company. Proxies to be used at the meetings must be lodged with the Liquidator at CVR Global LLP, Russell Square House, 10-12 Russell Square, London, WC1B 5LF, no later than 12 noon on the preceding business day

Dated 9 July 2015



R H TOONE
Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him

A proxy need not be a member of the Company

Members' Proxies to be used at the company meeting must be lodged with CVR Global LLP, Russell Square House, 10-12 Russell Square, London, WC1B 5LF no later than 12 noon on 6 August 2015

APPENDIX E

**PROXY FORM
&
PROOF OF DEBT FORM**

Proxy (Members' or Creditors
Voluntary Winding Up)
No 8 5 (Rule 8 1)
Notes to help with
completion of the form

IN THE MATTER OF Knowle House Development Limited – In Liquidation

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

(1) Please give full name and
address for communication

(1) Name of [member/creditor] _____

(2) Please insert name of
person (who must be 18 or
over) or the "chairman of the
meeting" (see note below) if
you wish to provide for
alternative proxy-holders in
the circumstances that your
first choice is unable to attend
please state the name(s) of
the alternatives as well

Address _____

(2) Name of proxy-holder

1 _____

(3) Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

2 _____

3 _____

I appoint the above person to be my [member's/creditor's] proxy-holder at the
meeting of [members/creditors] to be held on 7 August 2015 or at any adjournment
of that meeting. The proxy holder is to propose or vote as instructed below (3) (and
in respect of any resolution for which no specific instruction is given, may vote or
abstain at his/her discretion)

(4) Please complete paragraph
1 If you wish to nominate or
vote for a specific person as
liquidator

Voting instructions for resolutions

(5) Any other resolutions
which the proxy-holder is to
propose or vote in favour of or
against should be set out in
numbered paragraphs in the
space provided below
paragraph 1. If more room is
required please use the other
side of this form

- 1 The Joint Liquidators' annual report and receipts and payments account be
and are hereby approved

FOR/AGAINST

(6) This form must be signed

(7) Only to be completed if the
Creditor/Member has not
signed in person

(6) Signature _____ Date _____

Name in CAPITAL LETTERS _____

(7) Position with [member/creditor] or relationship to [creditor/member] or other
authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-
holder he will either be a director of the company or the current Liquidator.

Remember: there may be resolutions on the other side of this form

**In the matter of Knowle House Development Limited – In Liquidation
and in the matter of The Insolvency Act 1986
Relevant Date**

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into Liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the Liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as amended) (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	
	Admitted to vote for	Admitted for dividend for
	£	£
	Date	Date
	Liquidator	Liquidator

NOTE: A company goes into Liquidation if it passes a resolution for Voluntary Winding Up or an Order for its winding up is made by the Court at a time when it has not already gone into Liquidation by passing such a resolution.