

**Grove Management Company (Welwyn) Limited**

**Report of the Directors**

**and Financial Statements**

**for the Period Ended 30 June 2011**

**Registered Number 4457440**



# **Grove Management Company (Welwyn) Limited**

## **Contents of the Financial Statements for the Period Ended 30 June 2011**

	Page
Company Information	2
Report of the Directors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

# **Grove Management Company (Welwyn) Limited**

## **Company Information for the Period Ended 30 June 2011**

**Directors:**

S Figge  
P Baines  
B Fawcitt  
D Sutcliffe

**Secretary:**

D Sutcliffe

**Registered Office:**

21e Canonsfield  
Welwyn  
Hertfordshire  
AL6 0QB

**Registered Number:**

4457440 (England and Wales)

## **Grove Management Company (Welwyn) Limited**

### **Report of the Directors for the Period Ended 30 June 2011**

The directors present their report with the financial statements of the company for the period ended 30<sup>th</sup> June 2011

#### **PRINCIPAL ACTIVITY**

The principal activity of the company is the managing of the services and common areas of a shared property

#### **DIRECTORS AND DIRECTORS' INTERESTS**

The directors of the company during and after the year-end, and their interest in the ordinary share capital of the company were

	Ordinary shares of £1 each	
	30 <sup>th</sup> June 2011	30 <sup>th</sup> June 2010
S Figge	1	1
P Baines	1	1
B Fawcitt	1	1
D Sutcliffe	1	1

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

#### **ON BEHALF OF THE BOARD**



S Figge – DIRECTOR  
Dated 7<sup>th</sup> March 2012



D Sutcliffe - SECRETARY

# Grove Management Company (Welwyn) Limited

## Profit and Loss Account for the Period Ended 30 June 2011

		Year ending 30 June 2011	Period ending 30 June 2010
	Notes	£	£
TURNOVER	2	1,680	960
Less Administrative expenses			
Electricity		81	77
Garden maintenance		615	531
Public Liability Insurance		445	425
Repairs & Maintenance		750	45
Administrative Expenses		14	165
		(1,905)	(1,243)
Interest receivable		-	-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(225)	(283)
Tax on profit on ordinary activities	3	-	-
PROFIT / (LOSS) FOR THE FINANCIAL PERIOD		(225)	(283)

The notes form part of these financial statements  
**Grove Management Company (Welwyn) Limited**

**Balance Sheet**  
**30 June 2011**

	Notes	30 June 2011		30 June 2010	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at Bank		374		578	
Debtors	4	30		30	
Amounts receivable for shares issued		4		4	
		408		612	
<b>CREDITORS</b> Amounts falling due within one year	5	(201)		(180)	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		207		432	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		207		432	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	4		4	
Profit and loss account		203		428	
<b>SHAREHOLDERS FUNDS</b>		207		432	

For the year ending 30<sup>th</sup> June 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

**ON BEHALF OF THE BOARD**



S Figge – DIRECTOR  
Dated 7<sup>th</sup> March 2012



D Sutcliffe - SECRETARY

The notes form part of these financial statements  
**Grove Management Company (Welwyn) Limited**

**Notes to the Financial Statements  
for the Period Ended 30 June 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

**Turnover**

Turnover represents monies received paid by the residents of the properties held on their behalf by Grove Management Company (Welwyn) Limited

**2 TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the company

**3 TAXATION**

The tax charge on the profit on ordinary profit activities for the year was as follows

	<b>30.06.11</b>	<b>30.6.10</b>
	£	£
UK corporation tax	-	-

**4 DEBTORS**

	<b>30.06.11</b>	<b>30.6.10</b>
	£	£
Outstanding management fee for 21c	30	30

**5 CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.06.11</b>	<b>30.6.10</b>
	£	£
Deferred monies held at period end	201	180
Taxation	-	-
<b>Total</b>	<b>201</b>	<b>180</b>

**6 CALLED UP SHARE CAPITAL**

	<b>30.06.11</b>	<b>30.6.10</b>
	£	£
<u>Authorised</u>		
100 Ordinary shares of £1 each	100	100
<u>Alloted, issued and fully paid</u>		
Ordinary shares of £1 each	4	4