

**RIDDINGTONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Riddingtons Limited
Unaudited Financial Statements
For The Year Ended 30 June 2023

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**Riddingtons Limited
Accountants' Report
For The Year Ended 30 June 2023**

Report to the director on the preparation of the unaudited statutory accounts of Riddingtons Limited for the year ended 30 June 2023

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Riddingtons Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Riddingtons Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Riddingtons Limited and state those matters that we have agreed to state to the director of Riddingtons Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Riddingtons Limited and its director as a body for our work or for this report.

It is your duty to ensure that Riddingtons Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Riddingtons Limited. You consider that Riddingtons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Riddingtons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Riddingtons Ltd

09/01/2024

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Riddingtons Limited
Balance Sheet
As At 30 June 2023

Registered number: 04457334

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		402,818		407,645
			402,818		407,645
CURRENT ASSETS					
Stocks	6	13,250		10,800	
Debtors	7	331,067		368,476	
Cash at bank and in hand		60,858		25,994	
		405,175		405,270	
Creditors: Amounts Falling Due Within One Year					
	8	(579,184)		(136,506)	
NET CURRENT ASSETS (LIABILITIES)			(174,009)		268,764
TOTAL ASSETS LESS CURRENT LIABILITIES					
			228,809		676,409
Creditors: Amounts Falling Due After More Than One Year					
	9		(19,173)		(28,939)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(9,195)		(9,195)
NET ASSETS					
			200,441		638,275
CAPITAL AND RESERVES					
Called up share capital	10		110		110
Profit and Loss Account			200,331		638,165
SHAREHOLDERS' FUNDS					
			200,441		638,275

Riddingtons Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Kayes

Director

09/01/2024

The notes on pages 4 to 7 form part of these financial statements.

Riddingtons Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Riddingtons Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04457334 . The registered office is The Old Barn Off Wood Street, Swanley Village, Swanley, Kent, BR8 7PA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	2%
Plant & Machinery	15%
Motor Vehicles	25%
Fixtures & Fittings	15%
Computer Equipment	25%

2.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Riddingtons Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 21 (2022: 20)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2022	410,000
As at 30 June 2023	410,000
Amortisation	
As at 1 July 2022	410,000
As at 30 June 2023	410,000
Net Book Value	
As at 30 June 2023	-
As at 1 July 2022	-

Riddingtons Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

5. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 July 2022	472,628	3,490	21,783	13,045
Additions	-	-	-	6,858
As at 30 June 2023	472,628	3,490	21,783	19,903
Depreciation				
As at 1 July 2022	76,866	1,803	21,278	10,701
Provided during the period	7,917	253	505	1,379
As at 30 June 2023	84,783	2,056	21,783	12,080
Net Book Value				
As at 30 June 2023	387,845	1,434	-	7,823
As at 1 July 2022	395,762	1,687	505	2,344

	Computer Equipment	Total
	£	£
Cost		
As at 1 July 2022	18,029	528,975
Additions	275	7,133
As at 30 June 2023	18,304	536,108
Depreciation		
As at 1 July 2022	10,682	121,330
Provided during the period	1,906	11,960
As at 30 June 2023	12,588	133,290
Net Book Value		
As at 30 June 2023	5,716	402,818
As at 1 July 2022	7,347	407,645

6. Stocks

	2023	2022
	£	£
Work in progress	13,250	10,800
	13,250	10,800

Riddingtons Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	193,810	156,517
Prepayments and accrued income	4,483	4,153
Other debtors	2,215	133,061
Inter Company Account	130,559	35,357
Director's loan account	-	39,388
	<u>331,067</u>	<u>368,476</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	210,876	10,449
Bank loans and overdrafts	10,648	45,605
Corporation tax	20,018	-
Other taxes and social security	11,802	13,417
VAT	74,998	9,876
Other creditors	16,004	27,488
Intercompany Account	22,399	29,671
Director's loan account	212,439	-
	<u>579,184</u>	<u>136,506</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	19,173	28,939
	<u>19,173</u>	<u>28,939</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	110	110

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.