

Unaudited Financial Statements for the Year Ended 30 June 2022

for

RIDDINGTONS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

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RIDDINGTONS LIMITED
Company Information
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTOR: M Kayes

SECRETARY: Mrs J Kayes

REGISTERED OFFICE: The Old Barn
Wood Street
London
BR8 7PA

REGISTERED NUMBER: 04457334 (England and Wales)

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
off Wood Street
Swanley Village
Kent
BR8 7PA

RIDDINGTONS LIMITED (REGISTERED NUMBER: 04457334)**Balance Sheet**
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	407,645		385,670	
Investment property	6	-		371,410	
		<u>407,645</u>		<u>757,080</u>	
CURRENT ASSETS					
Stocks		10,800		9,400	
Debtors	7	368,476		1,705,267	
Cash at bank		<u>25,994</u>		<u>130,089</u>	
		405,270		1,844,756	
CREDITORS					
Amounts falling due within one year	8	<u>136,507</u>		<u>1,421,615</u>	
NET CURRENT ASSETS			<u>268,763</u>		<u>423,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			676,408		1,180,221
CREDITORS					
Amounts falling due after more than one year	9		(28,939)		(147,943)
PROVISIONS FOR LIABILITIES			<u>(9,195)</u>		<u>(9,195)</u>
NET ASSETS			<u>638,274</u>		<u>1,023,083</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>638,164</u>		<u>1,022,973</u>
SHAREHOLDERS' FUNDS			<u>638,274</u>		<u>1,023,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2023 and were signed by:

M Kayes - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

Riddingtons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements - 2% straight line over 50 years.

Plant and Machinery - 25% on a reducing balance and 15% on reducing balance.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2021 - 21) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	<u>410,000</u>
AMORTISATION	
At 1 July 2021	
and 30 June 2022	<u>410,000</u>
NET BOOK VALUE	
At 30 June 2022	<u><u>-</u></u>
At 30 June 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	620,440
Additions	53,317
Disposals	(144,782)
At 30 June 2022	<u>528,975</u>
DEPRECIATION	
At 1 July 2021	234,770
Charge for year	13,116
Eliminated on disposal	(126,556)
At 30 June 2022	<u>121,330</u>
NET BOOK VALUE	
At 30 June 2022	<u>407,645</u>
At 30 June 2021	<u>385,670</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2021	371,410
Disposals	(371,410)
At 30 June 2022	<u>-</u>
NET BOOK VALUE	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>371,410</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	156,517	128,673
Other debtors	211,959	1,576,594
	<u>368,476</u>	<u>1,705,267</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	45,605	67,068
Trade creditors	10,450	174,784
Taxation and social security	23,293	223,571
Other creditors	57,159	956,192
	<u>136,507</u>	<u>1,421,615</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2022

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>28,939</u>	<u>147,943</u>

10. **RELATED PARTY DISCLOSURES**

During the year, the Company paid rents of £75,000 to Mr Kayes for the occupation of The Old Barn, Off Wood Street, Swanley Village Kent BR8 7PA. This premises is owned personally by Mr Kayes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.