

REGISTERED NUMBER: 04457334

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

RIDDINGTONS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018

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RIDDINGTONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR: M Kayes

SECRETARY: Mrs J Kayes

REGISTERED OFFICE: The Old Barn
Wood Street
London
BR8 7PA

REGISTERED NUMBER: 04457334

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		413,032		432,119
Investments	6		-		28,978
Investment property	7		371,410		371,410
			<u>784,442</u>		<u>832,507</u>
CURRENT ASSETS					
Stocks		46,910		29,900	
Debtors	8	360,617		650,934	
Cash at bank		<u>21,226</u>		<u>337,199</u>	
		428,753		1,018,033	
CREDITORS					
Amounts falling due within one year	9	<u>271,397</u>		<u>864,792</u>	
NET CURRENT ASSETS			<u>157,356</u>		<u>153,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			941,798		985,748
CREDITORS					
Amounts falling due after more than one year	10		(193,448)		(219,180)
PROVISIONS FOR LIABILITIES			<u>(9,960)</u>		<u>(3,504)</u>
NET ASSETS			<u><u>738,390</u></u>		<u><u>763,064</u></u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>738,280</u>		<u>762,954</u>
SHAREHOLDERS' FUNDS			<u><u>738,390</u></u>		<u><u>763,064</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2019 and were signed by:

M Kayes - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

Riddingtons Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements - 2% straight line over 50 years.

Plant and Machinery - 25% on a reducing balance and 15% on reducing balance.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 21) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017	
and 30 June 2018	<u>410,000</u>
AMORTISATION	
At 1 July 2017	
and 30 June 2018	<u>410,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	597,574
Additions	3,173
At 30 June 2018	<u>600,747</u>
DEPRECIATION	
At 1 July 2017	165,455
Charge for year	22,260
At 30 June 2018	<u>187,715</u>
NET BOOK VALUE	
At 30 June 2018	<u>413,032</u>
At 30 June 2017	<u>432,119</u>

6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2018	2017
	£	£
Investments	<u>-</u>	<u>28,978</u>

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2017 and 30 June 2018	<u>371,410</u>
NET BOOK VALUE	
At 30 June 2018	<u>371,410</u>
At 30 June 2017	<u>371,410</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	143,668	145,302
Other debtors	<u>216,949</u>	<u>505,632</u>
	<u>360,617</u>	<u>650,934</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	42,058	32,069
Hire purchase contracts	847	5,754
Trade creditors	131,677	157,003
Taxation and social security	93,866	122,284
Other creditors	2,949	547,682
	<u>271,397</u>	<u>864,792</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>193,448</u>	<u>219,180</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company paid dividends totalling £100,000 (2017 - £100,000) to Mr Kayes being the controlling party.

12. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £358,533 which is owed by an associated company ME Property Investments Ltd.

Owed by another associated company ME Property Developers Ltd an amount of £119,046.

Owed by another associated company Clearwater Ltd an amount of £3,633.

Owed by another associated company Izin Ltd an amount of £178,400.

Owed by another associated company Go Italian Ltd an amount of £30,000.

Included within creditors is an amount owed to Riddingtons Tax Advisory Services Ltd of £180,000.

Owed to another associated company Riddingtons CIS and Payroll Solutions (UK) Ltd an amount of £187,536.

Owed to another associated company MTK Accountancy Ltd an amount of £12,893.

13. POST BALANCE SHEET EVENTS

Since the year end, the company fulfilled its obligation to make rewards to assist in the incentivisation and motivation of employees.

RIDDINGTONS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
RIDDINGTONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.