

REGISTERED NUMBER: 04457334

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**RIDDINGTONS LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2019**

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**RIDDINGTONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTOR:** M Kayes

**SECRETARY:** Mrs J Kayes

**REGISTERED OFFICE:** The Old Barn  
Wood Street  
London  
BR8 7PA

**REGISTERED NUMBER:** 04457334

**ACCOUNTANTS:** Riddingtons Ltd  
The Old Barn  
Off Wood Street  
Swanley Village  
Kent  
BR8 7PA

**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		400,748		413,032
Investment property	6		<u>371,410</u>		<u>371,410</u>
			772,158		784,442
<b>CURRENT ASSETS</b>					
Stocks		56,915		46,910	
Debtors	7	716,213		360,617	
Cash at bank		<u>87,209</u>		<u>21,226</u>	
		860,337		428,753	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>524,086</u>		<u>271,397</u>	
<b>NET CURRENT ASSETS</b>			<u>336,251</u>		<u>157,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,108,409		941,798
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(165,624)		(193,448)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,960)</u>		<u>(9,960)</u>
<b>NET ASSETS</b>			<u>932,825</u>		<u>738,390</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		110
Retained earnings			<u>932,715</u>		<u>738,280</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>932,825</u>		<u>738,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2019 and were signed by:

M Kayes - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

1. **STATUTORY INFORMATION**

Riddingtons Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements - 2% straight line over 50 years.

Plant and Machinery - 25% on a reducing balance and 15% on reducing balance.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2018 - 24 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	<u>410,000</u>
<b>AMORTISATION</b>	
At 1 July 2018	
and 30 June 2019	<u>410,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2018	600,747
Additions	2,977
At 30 June 2019	<u>603,724</u>
<b>DEPRECIATION</b>	
At 1 July 2018	187,715
Charge for year	15,261
At 30 June 2019	<u>202,976</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>400,748</u>
At 30 June 2018	<u>413,032</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2018 and 30 June 2019	<u>371,410</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>371,410</u>
At 30 June 2018	<u>371,410</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	164,246	143,668
Other debtors	<u>551,967</u>	<u>216,949</u>
	<u>716,213</u>	<u>360,617</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	33,275	42,058
Hire purchase contracts	-	847
Trade creditors	30,089	131,677
Taxation and social security	245,184	93,866
Other creditors	<u>215,538</u>	<u>2,949</u>
	<u>524,086</u>	<u>271,397</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>165,624</u>	<u>193,448</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid dividends totalling £100,000 (2018 - £100,000) to Mr Kayes being the controlling party.

11. **RELATED PARTY DISCLOSURES**

Included within other debtors is an amount of £516,348 which is owed by an associated company ME Property Investments Ltd.

Owed by another associated company ME Property Developers Ltd an amount of £119,046.

Owed by another associated company Clearwater Ltd an amount of £5,891.

Owed by another associated company Izin Ltd an amount of £215,330.

Owed by another associated company Go Italian Ltd an amount of £72,279.

Included within creditors is an amount owed to Riddingtons Tax Advisory Services Ltd of £217,250.

Owed to another associated company Riddingtons CIS and Payroll Solutions (UK) Ltd an amount of £177,536.

Owed to another associated company MTK Accountancy Ltd an amount of £11,919.

12. **POST BALANCE SHEET EVENTS**

Since the year end, the company fulfilled its obligation to make rewards to assist in the incentivisation and motivation of employees.

**RIDDINGTONS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**RIDDINGTONS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Riddingtons Ltd  
The Old Barn  
Off Wood Street  
Swanley Village  
Kent  
BR8 7PA

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.