

Registered number  
4456510  
(England and Wales)

**Building Investigation and Testing Services (Surrey) Limited**

**Abbreviated Accounts**

**30 November 2003**



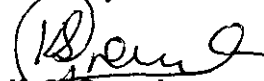
**Building Investigation and Testing Services (Surrey) Limited**  
**Abbreviated Balance Sheet**  
**as at 30 November 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>	2		
Intangible assets		1	1
Tangible assets		153,943	138,583
		<u>153,944</u>	<u>138,584</u>
<b>Current assets</b>			
Work in progress		14,458	2,576
Debtors		50,275	62,114
Cash at bank and in hand		53,945	23,226
		<u>118,678</u>	<u>87,916</u>
<b>Creditors: amounts falling due within one year</b>		(110,749)	(147,577)
<b>Net current assets/(liabilities)</b>		<u>7,929</u>	<u>(59,661)</u>
<b>Total assets less current liabilities</b>		<u>161,873</u>	<u>78,923</u>
<b>Creditors: amounts falling due after more than one year</b>		(26,763)	(25,000)
<b>Provisions for liabilities and charges</b>		(8,044)	(2,225)
<b>Net assets</b>		<u>127,066</u>	<u>51,698</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		127,065	51,697
<b>Shareholder's funds</b>		<u>127,066</u>	<u>51,698</u>

For the financial year ended 30 November 2003 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These accounts were approved by the board of directors on 18 August 2004 and were signed on its behalf by:

  
**K. S. Grewal**  
 Director

**Building Investigation and Testing Services (Surrey) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2003**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line

***Stock and work in progress***

Stock is valued at the lower of cost and net realisable value. The cost of work in progress consists of the direct costs of materials, salaries and attributable overheads.

***Deferred taxation***

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for corporate tax purposes.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2002	1	157,405	157,406
Additions	-	55,032	55,032
At 30 November 2003	<u>1</u>	<u>212,437</u>	<u>212,438</u>
<b>Depreciation</b>			
At 1 December 2002	-	18,822	18,822
Charge for the year	-	39,672	39,672
At 30 November 2003	<u>-</u>	<u>58,494</u>	<u>58,494</u>
<b>Net book value</b>			
At 30 November 2003	<u>1</u>	<u>153,943</u>	<u>153,944</u>
At 30 November 2002	<u>1</u>	<u>138,583</u>	<u>138,584</u>

**Building Investigation and Testing Services (Surrey) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2003**

<b>3 Share capital</b>	<b>2003 No</b>	<b>2002 No</b>	<b>2003 £</b>	<b>2002 £</b>
Authorised:				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**4 Transactions with directors**

*A firm controlled by Mr. J.G. Hosmer provides ongoing consultancy and accountancy services to the company at normal commercial rates. The amount charged during the period amounted to £1,000.*