

**Newcastle Great Park Management Company
Limited**

Financial statements - filing copy

31 December 2016



Newcastle Great Park Management Company Limited

Balance sheet As at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	4	26	26
		<u>26</u>	<u>26</u>
Creditors: amounts falling due within one year	5	(12,606)	(12,606)
Net current liabilities		<u>(12,580)</u>	<u>(12,580)</u>
Total assets less current liabilities		<u>(12,580)</u>	<u>(12,580)</u>
Net assets excluding pension asset			
		<u>(12,580)</u>	<u>(12,580)</u>
Net liabilities		<u>(12,580)</u>	<u>(12,580)</u>
Capital and reserves			
Called up share capital		27	27
Profit and loss account		(12,607)	(12,607)
		<u>(12,580)</u>	<u>(12,580)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2017.

Mr J Driver EYNON



Newcastle Great Park Management Company Limited

Balance sheet (continued) **As at 31 December 2016**

Director

The notes on pages 3 to 4 form part of these financial statements.

Newcastle Great Park Management Company Limited

Notes to the financial statements For the Year Ended 31 December 2016

1. General information

The company is a private company limited by shares, incorporated and domiciled in the United Kingdom. The registered office is 3rd Floor, Citygate, St James' Boulevard, Newcastle Upon Tyne, NE1 4JE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

4. Debtors

	2016 £	2015 £
Other debtors	26	26
	<u>26</u>	<u>26</u>

5. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other taxation and social security	-	304
Other creditors	12,606	10,072
Accruals and deferred income	-	2,230
	<u>12,606</u>	<u>12,606</u>

6. Controlling party

The ultimate controlling party is Sage Group Plc.

Newcastle Great Park Management Company Limited

Notes to the financial statements For the Year Ended 31 December 2016

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.