

Registered Number 04455847

Safequarter Limited

Abbreviated Accounts

30 June 2010

Safequarter Limited

Registered Number 04455847

Company Information

Registered Office:

Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Reporting Accountants:

Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Safequarter Limited

Registered Number 04455847

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	633,438	775,126
Tangible	3	54,367	61,885
		<u>687,805</u>	<u>837,011</u>
Current assets			
Stocks		6,500	6,500
Debtors		105,191	163,192
Cash at bank and in hand		549,983	187,712
Total current assets		<u>661,674</u>	<u>357,404</u>
Creditors: amounts falling due within one year		(811,712)	(891,786)
Net current assets (liabilities)		(150,038)	(534,382)
Total assets less current liabilities		<u>537,767</u>	<u>302,629</u>
Provisions for liabilities		(7,370)	(7,462)
Total net assets (liabilities)		<u>530,397</u>	<u>295,167</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		530,395	295,165
Shareholders funds		<u>530,397</u>	<u>295,167</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 February 2011

And signed on their behalf by:

Mrs Z Hutchins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue represents charges for residential care and related services and is recognised as the company becomes entitled to income on a time basis. Income received in advance is carried forward as deferred income which is shown under creditors falling due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2004 and 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 July 2009	1,416,878
At 30 June 2010	<u>1,416,878</u>

Amortisation

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At 01 July 2009	641,752
Charge for year	<u>141,688</u>
At 30 June 2010	<u>783,440</u>

Net Book Value

At 30 June 2010	633,438
At 30 June 2009	<u>775,126</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 01 July 2009		95,938
Additions	-	<u>2,075</u>
At 30 June 2010	-	<u>98,013</u>
Depreciation		
At 01 July 2009		34,053
Charge for year	-	<u>9,593</u>
At 30 June 2010	-	<u>43,646</u>
Net Book Value		
At 30 June 2010		54,367
At 30 June 2009	-	<u>61,885</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

The Directors, Mr and Mrs M Hutchins own the freehold premises from which the company trades. During the year the company paid £129,559 in rent. No amounts were owed at 30th June 2010.