

Abbreviated Unaudited Accounts for the Year Ended 30 June 2006

for

Safequarter Limited

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for the Year Ended 30 June 2006**

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**Safequarter Limited**

**Company Information  
for the Year Ended 30 June 2006**

**DIRECTORS:**

Mrs Z Hutchins  
M Hutchins

**SECRETARY:**

M Hutchins

**REGISTERED OFFICE:**

16 Well Walk  
London  
NW3 1LD

**REGISTERED NUMBER:**

4455847 (England and Wales)

**ACCOUNTANTS:**

Thompsons  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Safequarter Limited**

**Abbreviated Balance Sheet  
30 June 2006**

	Notes	30.6.06 £	30.6.05 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,200,190	692,203
Tangible assets	3	21,679	5,997
		<u>1,221,869</u>	<u>698,200</u>
<b>CURRENT ASSETS</b>			
Stocks		6,500	5,000
Debtors		46,074	20,845
Cash at bank and in hand		74,595	361,359
		<u>127,169</u>	<u>387,204</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,113,231</u>	<u>969,546</u>
<b>NET CURRENT LIABILITIES</b>		<u>(986,062)</u>	<u>(582,342)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>235,807</u>	<u>115,858</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		235,805	115,856
<b>SHAREHOLDERS' FUNDS</b>		<u>235,807</u>	<u>115,858</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Safequarter Limited**

**Abbreviated Balance Sheet - continued**  
**30 June 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2007 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Z Hutchins', with a stylized flourish at the end.

Mrs Z Hutchins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2006

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2004 and 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2005	767,203
Additions	649,675
	<hr/>
At 30 June 2006	1,416,878
<b>AMORTISATION</b>	
At 1 July 2005	75,000
Charge for year	141,688
	<hr/>
At 30 June 2006	216,688
<b>NET BOOK VALUE</b>	
At 30 June 2006	<hr/> 1,200,190 <hr/>
At 30 June 2005	<hr/> 692,203 <hr/>

**Safequarter Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2006**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2005	7,055
Additions	20,007
Disposals	(500)
	<hr/>
At 30 June 2006	26,562
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2005	1,058
Charge for year	3,825
	<hr/>
At 30 June 2006	4,883
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2006	21,679
	<hr/>
At 30 June 2005	5,997
	<hr/>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>30.6.06</b>	30.6.05
			<b>£</b>	<b>£</b>
100,000	Ordinary	£1	<b>100,000</b>	100,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	<b>30.6.06</b>	30.6.05
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<b>2</b>	2
			<hr/>	<hr/>