

BRAND FUSION INTERNATIONAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended

28th February 2007

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COMPANIES HOUSE

COMPANY NO. 4455736

BRAND FUSION INTERNATIONAL LIMITED

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
28th FEBRUARY 2007**

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BRAND FUSION INTERNATIONAL LIMITED

COMPANY INFORMATION AS AT 28th FEBRUARY 2007

Registered Office -

Market House
12a Cross Road
Tadworth
Surrey
KT20 5SR

Trading Address -

Golfers Club House
Oak Road
Leatherhead
Surrey
KT22 7PG

Director -

Nigel Dennis Freemantle

Secretary -

Geoffrey Kenneth Potter AAIA

Accountants -

N W Potter & Co
International Accountants
Market House
12a Cross Road
Tadworth
Surrey
KT20 5SR

Bankers -

Barclays Bank plc
PO Box 3
1 North End
Croydon
Surrey
CR9 1UF

BRAND FUSION INTERNATIONAL LIMITED

BALANCE SHEET AT 28th FEBRUARY 2007

	NOTE	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
TANGIBLE ASSETS					
Plant & Equipment	(2)	35665		27673	
Vehicles	(2)	2216		2954	
		-----	37881	-----	30627
INTANGIBLE ASSETS					
Goodwill	(3)	396800		421600	
Trade Marks at cost	(3)	4450		4450	
		-----	401250	-----	426050
			-----		-----
			439131		456677
CURRENT ASSETS					
Stocks		854686		788955	
Debtors	(4)	1170235		895817	
Cash at Banks & in Hand		20882		7165	
		-----		-----	
		2045803		1691937	
CREDITORS					
Amounts falling due within one year	(5)	(1724031)		(1507484)	
		-----	321772	-----	
NET CURRENT ASSETS					184453
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			760903		641130
CREDITORS					
Amounts falling due after one year	(5)		-		-
			-----		-----
			760903		641130
PROVISIONS FOR LIABILITIES & CHARGES					
Deferred Taxation			837		540
			-----		-----
NET ASSETS			760066		640590
			=====		=====
 Represented by -					
Called up Share Capital	(6)		1		1
Profit & Loss Account			760065		640589
			-----		-----
SHAREHOLDER'S FUNDS			760066		640590
			=====		=====

BRAND FUSION INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AT 28th FEBRUARY 2007 (continued)

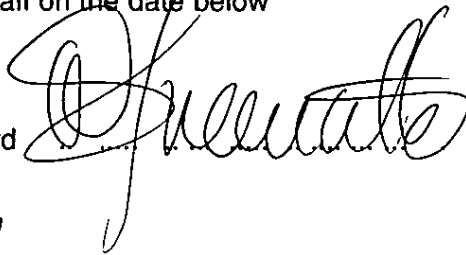
For the year ended 28th February 2007, the Directors consider that the Company was entitled to exemption from the requirement of an audit of the financial statements under Section 249A(1) of the Companies Act 1985

The Directors confirm -

- 1) that the Company is entitled to those exemptions.
- 2) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 28th February 2007
- 3) that they acknowledge their responsibilities for -
 - a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985,
and -
 - b) preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year (or relevant trading period) and of its Profit or Loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company

These Abbreviated Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board and signed on its behalf on the date below

Signed on behalf of the board



Nigel Dennis Freemantle - Director

Date

21-12-7

The notes on pages 4 to 6 form part of these financial statements

BRAND FUSION INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 2007

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax trade discounts and cash discounts

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases

Plant, Equipment & Commercial Vehicles	- 25% per annum on a reducing balance basis
Computer Equipment	- 40% per annum on a reducing balance basis

d) Intangible fixed assets and depreciation

Goodwill is being Amortised at the rate of 5% per annum on cost as from 1st March 2003

Trade Marks are deemed to be non-depreciating fixed assets with no practical definable life expectancy so no provision for depreciation/amortisation is included in the Financial Statements

e) Leasing & hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors excluding the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit & loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

f) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

g) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate applicable at the time of the transaction. Surpluses & deficits arising on exchange rates differences apply mainly to purchases of goods and services for re-sale, so any such differences arising are set-off against or added to the cost of goods and services for re-sale

h) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation purposes and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantially enacted at the balance sheet date.

NOTES TO THE ACCOUNTS (continued)

2. TANGIBLE FIXED ASSETS

	total £	plant & equip £	vehicles £	2006 total £
At cost brought forward	73171	66171	7000	64128
Additions at cost	21432	21432	-	9043
	<u>94603</u>	<u>87603</u>	<u>7000</u>	<u>73171</u>
Disposals at cost	-	-	-	-
	<u>94603</u>	<u>87603</u>	<u>7000</u>	<u>73171</u>
Balance of cost at year end	=====	=====	=====	=====
Depreciation brought forward	42544	38498	4046	31175
Provided this year - (on company owned assets at 28/02/07)	14178	13440	738	11369
	<u>56722</u>	<u>51938</u>	<u>4784</u>	<u>42544</u>
Adjustments re Disposals	-	-	-	-
	<u>56722</u>	<u>51938</u>	<u>4784</u>	<u>42544</u>
Balance of Depreciation at year end	=====	=====	=====	=====
 TOTAL BALANCE SHEET VALUE	 37881	 35665	 2216	 30627
	=====	=====	=====	=====

No tangible fixed assets are held under finance leases or hire purchase contracts as at 28th February 2007 (Same comment for the year to 28th February 2006)

3. INTANGIBLE FIXED ASSETS

	total £	goodwill £	trade marks £	2006 total £
At cost brought forward	500450	496000	4450	500000
Additions at cost	-	-	-	450
	<u>500450</u>	<u>496000</u>	<u>4450</u>	<u>500450</u>
Disposals at cost	-	-	-	-
	<u>500450</u>	<u>496000</u>	<u>4450</u>	<u>500450</u>
Balance of cost at year end	=====	=====	=====	=====
Amortisation brought forward	74400	74400	-	49600
Provided this year	24800	24800	-	24800
	<u>99200</u>	<u>99200</u>	<u>-</u>	<u>74400</u>
Adjustments re Disposals	-	-	-	-
	<u>99200</u>	<u>99200</u>	<u>-</u>	<u>74400</u>
Balance of Amortisation at year end	=====	=====	=====	=====
 TOTAL BALANCE SHEET VALUE	 401250	 396800	 4450	 426050
	=====	=====	=====	=====

NOTES TO THE ACCOUNTS (continued)

4 DEBTORS

No debtors are due for payment after one year from the 28th February 2007 (No debtors were due for payment after one year from 28th February 2006)

5. CREDITORS

Creditors include the following amount of secured liabilities -

	2007 £	2006 £
Amounts payable within one year of Balance Sheet date		
Bank Overdraft (Secured on Company Assets & Personal Guarantee)	224476	166043
Amounts payable after one year from the Balance Sheet date		
None	-	-
	-----	-----
	224476	166043
	=====	=====

Monies owing to Barclays Bank plc at any time are secured on all Company Assets. In addition, personal guarantees have been given to Barclays Bank plc by Mr Nigel Freemantle (the sole director and shareholder) in respect of Company liabilities to the bank up to a maximum of £200,000

No amounts are payable (secured or unsecured) after five years from the Balance Sheet date

6. SHARE CAPITAL

The authorised share capital is 1,000,000 ordinary shares of £1 each of which 1 has been issued and fully paid for (No change since 28th February 2006)

7. TRANSACTIONS WITH DIRECTORS

Nigel Dennis Freemantle is the sole shareholder and sole director of the company

As from the 7th October 2002, the Company has entered into a rental agreement with Nigel Dennis Freemantle (sole director) to rent property at Oak Road Leatherhead at the initial rate of £92,000 per annum for a total period of nine years from the 7th October 2002

There is also a Director's Current Account, the balance of which represents unsecured loans made to the company by Nigel Dennis Freemantle (the sole director). There are no formal arrangements to repay these loans and there is no provision for Mr Freemantle to charge the company interest on the outstanding balance. These loans will be repaid to Mr Freemantle as and when funds are available. The net balance of this Current Account as at 28th February 2007 was £771,020 owing to Mr Freemantle. There were no amounts owed to the Company by Mr Freemantle as at 28th February 2007