

REGISTERED NUMBER: 04455710 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2019
for
Paris House Shoes Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Paris House Shoes Limited
Company Information
for the Year Ended 30 June 2019

DIRECTORS: Mr C Southwell
Mrs J Southwell

SECRETARY: Mr C Southwell

REGISTERED OFFICE: Paris House
New Street
St Davids
HAVERFORDWEST
Pembrokeshire
SA62 6SN

REGISTERED NUMBER: 04455710 (England and Wales)

Paris House Shoes Limited (Registered number: 04455710)

**Abridged Balance Sheet
30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		6,240		9,360
Tangible assets	5		<u>9,901</u>		<u>12,091</u>
			16,141		21,451
CURRENT ASSETS					
Debtors		11,579		15,394	
Cash at bank and in hand		<u>16</u>		<u>16</u>	
		11,595		15,410	
CREDITORS					
Amounts falling due within one year		<u>60,268</u>		<u>79,235</u>	
NET CURRENT LIABILITIES			<u>(48,673)</u>		<u>(63,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,532)		(42,374)
PROVISIONS FOR LIABILITIES			<u>1,345</u>		<u>1,564</u>
NET LIABILITIES			<u>(33,877)</u>		<u>(43,938)</u>
CAPITAL AND RESERVES					
Called up share capital			450		450
Retained earnings			<u>(34,327)</u>		<u>(44,388)</u>
SHAREHOLDERS' FUNDS			<u>(33,877)</u>		<u>(43,938)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Paris House Shoes Limited (Registered number: 04455710)

Abridged Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2019 and were signed on its behalf by:

Mr C Southwell - Director

Mrs J Southwell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Paris House Shoes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 15 years on leasehold
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002 and the amount paid in connection with acquiring the "On The Edge" business in Tenby in 2005, is being amortised over the remaining estimated useful life of five years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2018 and 30 June 2019	<u>60,000</u>
AMORTISATION	
At 1 July 2018	50,640
Amortisation for year	<u>3,120</u>
At 30 June 2019	<u>53,760</u>
NET BOOK VALUE	
At 30 June 2019	<u>6,240</u>
At 30 June 2018	<u>9,360</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2018 and 30 June 2019	<u>38,562</u>
DEPRECIATION	
At 1 July 2018	26,471
Charge for year	<u>2,190</u>
At 30 June 2019	<u>28,661</u>
NET BOOK VALUE	
At 30 June 2019	<u>9,901</u>
At 30 June 2018	<u>12,091</u>

6. RELATED PARTY DISCLOSURES

The directors have charged the company rent of £16,000 for the Tenby premises and £20,000 for the St. Davids premises in the year to 30th June 2019.

7. CONTROL

The company is controlled by Mr & Mrs Southwell by virtue of their 89% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.